



ALEATICA ANNOUNCES SECOND QUARTER 2021 RESULTS

Mexico City, July 27th, 2021 – Aleatica, S.A.B. de C.V. (“Aleatica” or “the Entity”) (BMV: ALEATIC), one of the largest operators of transportation infrastructure concessions in the private sector, announced today its unaudited results for the second quarter of 2021 (“2Q21”).

OPERATING DATA FOR TOLL ROAD CONCESSIONS

The following table shows the operating results corresponding to the Average Daily Traffic and Average Toll Tariff of Aleatica’s concessions for the second quarter of 2021 compared to the operating results from the same period in 2020.

Operating Data						
	2Q21	2Q20	Variation %	6M21	6M20	Variation %
Average Daily Traffic:						
Circuito Exterior Mexiquense ⁽¹⁾	353,559	225,915	56.5%	337,142	282,748	19.2%
Viaducto Bicentenario ⁽²⁾	21,534	5,063	325.3%	19,000	17,391	9.3%
Autopista Amozoc-Perote ⁽¹⁾	44,446	29,342	51.5%	42,999	36,510	17.8%
Autopista Urbana Norte ⁽²⁾	33,717	8,659	289.4%	29,869	30,186	-1.0%
Supervia Poetas ⁽²⁾	27,432	10,879	152.2%	24,470	27,274	-10.3%
Viaducto Elevado Luis Cabrera ⁽¹⁾	19,296	7,557	155.3%	17,283	18,717	-7.7%
Libramiento Elevado de Puebla ⁽¹⁾	32,120	22,901	40.3%	31,069	27,215	14.2%
Average Toll Tariff:						
Circuito Exterior Mexiquense ⁽³⁾	39.46	37.42	5.5%	39.13	37.05	5.6%
Viaducto Bicentenario ⁽⁴⁾	33.10	31.17	6.2%	32.88	30.83	6.6%
Autopista Amozoc-Perote ⁽³⁾	73.08	68.20	7.2%	72.39	66.89	8.2%
Autopista Urbana Norte ⁽⁴⁾	34.96	33.21	5.3%	34.94	31.42	11.2%
Supervia Poetas ⁽³⁾	47.48	46.70	1.7%	47.39	45.86	3.3%
Viaducto Elevado Luis Cabrera ⁽¹⁾	16.38	16.38	0.0%	16.38	16.12	1.6%
Libramiento Elevado de Puebla ⁽¹⁾	51.46	51.05	0.8%	51.36	50.10	2.5%

(1) Average Equivalent Daily Traffic						
(2) Average Daily Intensity (“IMD”)						
(3) Average Equivalent Tariff by Vehicle						
(4) Average Vehicle Tariff						

- (1) Average Equivalent Daily Traffic– the average daily traffic equivalent is the result of dividing the period’s accumulated number of vehicle equivalents (per month or year) by the corresponding number of days in the month (monthly) or by 365 days (annually).
- (2) Average Daily Intensity (“IMD”) – the daily average intensity of vehicles that measures traffic at some of the Entity’s Concessions and is defined as the total kilometers traveled daily by highway users divided by the total kilometers the highway in operation. This average represents the number of users that hypothetically traveled the total kilometers in the operation of a road.
- (3) Average Equivalent Tariff by Vehicle – Calculated by dividing Toll Road Revenues for the period by Average Equivalent Daily Traffic and multiplying that by the number of days in the period.
- (4) Average Vehicle Tariff – Calculated by dividing toll road revenues by the total number of vehicles for the period.

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FINANCIAL RESULTS

The following tables show a summary of the consolidated financial and operating results for the indicated periods. These show the results of The Entity's operations for the concepts of Tolls, Construction, Management and Operations, and Major Maintenance.

REVENUES

The Entity's revenues are generated mainly from Toll operations, but it also registers revenues related to construction projects and services.

Toll Road Revenues

Toll revenues in our Concessions are recognized when the services are provided, determined by traffic in each Concession.

Construction Revenues

Construction revenues are recognized according to the level of completion methodology, under which revenues are identified with the costs incurred to reach the stages of completion of the Concession, resulting in recording both revenues and costs attributable to the portion of completed work at the end of each year.

For the construction of the roads under its concessions, the Entity and its subsidiaries usually subcontract related parties or independent construction companies. Under such subcontract agreements, the construction companies are responsible for the execution, completion, and quality of the works. The contract prices for the subcontractors are defined by market prices, which is why a margin for these works is not recognized within the income statement. The subcontracting of construction companies does not exempt the Entity from the obligations acquired in its concession titles. Whenever the Entity executes construction projects directly, construction profit margins are recognized.

Revenue Breakdown						
(thousands of pesos)	2Q21	2Q20	Variation %	6M21	6M20	Variation %
Toll road revenues:						
Circuito Exterior Mexiquense	1,269,065	766,454	65.6%	2,390,546	1,899,609	25.8%
Viaducto Bicentenario	178,750	39,564	n/a	311,428	271,763	14.6%
Autopista Amozoc-Perote	295,587	182,093	62.3%	563,373	444,161	26.8%
Autopista Urbana Norte	180,709	42,219	n/a	314,784	292,364	7.7%
Total	1,924,111	1,030,330	86.7%	3,580,131	2,907,897	23.1%
Construction revenues:						
Circuito Exterior Mexiquense	4,019	152	n/a	31,019	16,434	88.7%
Viaducto Bicentenario	1,731	1,027	68.5%	1,903	1,052	80.9%
Autopista Urbana Norte	2,337	(1,458)	n/a	9,446	-	n/a
Autopista Atizapan-Atlacomulco	197,103	284,449	-30.7%	155,363	428,732	n/a
Total	205,190	284,170	-27.8%	197,731	446,218	n/a
Service revenues and others	29,827	17,862	67.0%	58,157	55,103	5.5%
Total Revenues	2,159,128	1,332,362	62.1%	3,836,019	3,409,218	12.5%



EBITDA

The Entity defines EBITDA from Toll Road as the difference between the Toll Road Revenues minus operating costs and expenses minus Major Maintenance provisions.

The following table shows the Entity’s EBITDA for the quarter by Concession:

EBITDA Breakdown						
(thousands of Pesos)	2Q21	2Q20	Variation%	6M21	6M20	Variation %
EBITDA from Toll road:						
Circuito Exterior Mexiquense	873,394	531,275	64.4%	1,630,763	1,388,728	17.4%
Viaducto Bicentenario	110,917	(1,273)	n/a	181,808	166,584	9.1%
Autopista Amozoc-Perote	132,679	66,565	99.3%	241,937	200,419	20.7%
Autopista Urbana Norte	124,950	5,032	n/a	205,645	189,845	8.3%
Total	1,241,940	601,599	106.4%	2,260,153	1,945,576	16.2%
EBITDA from Services, general and administrative expenses and others:						
	64,112	(35,800)	n/a	4,437	17,547	n/a
Total EBITDA	1,306,052	565,799	n/a	2,264,590	1,963,123	15.4%
EBITDA Margin	60.5%	42.5%		59.0%	57.6%	

COSTS AND EXPENSES

The Entity’s main costs and expenses include all concepts related to its toll road operations, construction costs (mainly Atizapan-Atlacomulco) during the period, and major maintenance provisions. The major maintenance provisions are calculated considering the estimated cost of the following major maintenance requirement since the last work performed, in order to comply with contractual obligations that require the Entity to return the infrastructure assets to the government in optimal working conditions at the end of the concession term.

Costs and operating expenses breakdown						
(thousands of pesos)	2Q21	2Q20	Variation %	6M21	6M20	Variation %
Construction costs	205,190	284,170	-27.8%	197,731	446,218	-55.7%
Costs and operating expenses	332,361	289,937	14.6%	694,808	598,937	16.0%
Major maintenance	207,094	78,641	n/a	450,732	206,422	n/a
Amortization of investment in concessions, right-of-use asset and depreciation	647,919	344,905	87.9%	1,135,125	684,721	65.8%
General and administrative expenses	112,383	114,629	-2.0%	242,589	176,195	37.7%
Other expenses, net	(3,952)	(814)	n/a	(14,431)	18,323	n/a
Total Costs and operating expenses	1,500,995	1,111,468	35.0%	2,706,554	2,130,816	27.0%



COMPREHENSIVE FINANCING RESULTS

The comprehensive financing results include mainly all costs and expenses related to the Entity’s financing activities.

Financing cost

Financing costs consider all interests and other related expenses that the Concessions incurred and derived from the loans and funds obtained. These concepts are accounted for when the debt service is enforceable and payable.

In the cases of CONMEX, OPI, GANA, and AUNORTE, the financing costs include the effects of the appraisal of the UDI during the period.

Financing income

Financing income considers the interests or financing gains received over the cash, cash equivalents, and trust fund balance.

Net Foreign Exchange Gain (Loss)

These amounts refer to the gain or losses derived from the monetary assets or liabilities in foreign currency, recorded at the applicable exchange rate in effect at the transaction date.

Comprehensive Financing Cost						
(thousands of Pesos)	2Q21	2Q20	Variation %	6M21	6M20	Variation %
Financing cost:						
Circuito Exterior Mexiquense	673,690	164,098	n/a	1,572,803	920,121	70.9%
Viaducto Bicentenario	139,142	180,602	-23.0%	280,091	370,312	-24.4%
Autopista Amozoc-Perote	53,332	18,211	n/a	124,182	79,858	55.5%
Autopista Urbana Norte	163,694	362,792	-54.9%	345,476	531,352	-35.0%
Organización de Proyectos de Infraestructura (OPI)	151,551	46,646	n/a	358,543	222,390	61.2%
Others	12,695	4,543	n/a	17,953	9,106	97.2%
Total	1,194,104	776,892	53.7%	2,699,048	2,133,139	26.5%
Financing Interest:	(113,138)	(185,187)	-38.9%	(228,711)	(382,449)	-40.2%
Foreign exchange loss (gain), net	874	(990)	n/a	2,350	3,191	-26.4%
Effect on the valuation of financial instruments	-	-	n/a	-	1	n/a
Total comprehensive financing cost	1,081,840	590,715	83.1%	2,472,687	1,753,882	41.0%

INVESTMENT IN JOINT VENTURES

This result corresponds to the Entity’s equity income from their 50% stake in companies associated with the Supervia Poetas Concession and the 51% stake in the Libramiento Elevado de Puebla Concession.

These stakes are recognized in the Consolidated Statements of Income and Other Comprehensive Income in the row of Equity in income of joint ventures. In the following table, you can see the results for the period.

Participation in the results of joint ventures						
(thousands of pesos)	2Q21	2Q20	Variation %	6M21	6M20	Variation %
Controladora Vía Rápida Poetas, S.A.P.I. de C. V. ("POETAS")	(50,726)	(78,133)	-35.1%	(117,248)	(86,380)	n/a
Libramiento Elevado de Puebla, S.A. de C.V. ("LEP")	(32,013)	(18,616)	72.0%	(67,790)	9,346	n/a
Total	(82,739)	(96,749)	-14.5%	(185,038)	(77,034)	n/a



NET DEBT

The following table includes data per Concession regarding cash, cash equivalents, restricted cash, trust funds, short-term debt, and long-term debt. The total debt balance considers both bank loans and payable documents (securities and notes denominated in UDIS).

Net Debt at June 30th, 2021			
TYPE OF CREDIT / INSTITUTION	MATURITIES OR AMORTIZATIONS DENOMINATED IN MEXICAN PESOS (million of pesos)		
	SHORT TERM	LONG TERM	TOTAL
Circuito Exterior Mexiquense			
UDI Senior Secured Notes	27.7	10,113.4	10,141.1
UDI Zero Coupon Senior Secured	-	1,384.6	1,384.6
Cetificates zero coupon	-	4,267.2	4,267.2
Simple credit	422.1	4,545.5	4,967.6
Cash, cash equivalents and restricted cash	(2,007.8)	(1,483.9)	(3,491.7)
	(1,558.0)	18,826.8	17,268.8
Viaducto Bicentenario			
Preferred Loan	579.1	1,418.8	1,997.9
Subordinated	17.3	3,710.9	3,728.2
Cash, cash equivalents and restricted cash	(154.4)	-	(154.4)
	442.0	5,129.7	5,571.7
Autopista Urbana Norte			
Preferred Loan	85.6	4,218.0	4,303.6
Preferred Loan UDIs	44.2	2,172.8	2,217.0
Cash, cash equivalents and restricted cash	(380.1)	-	(380.1)
	(250.3)	6,390.8	6,140.5
AT-AT			
Simple credit	78.6	-	78.6
Cash, cash equivalents and restricted cash	(758.2)	(55.6)	(813.8)
	(679.6)	(55.6)	(735.2)
Autopista Amozoc-Perote			
Local Fiduciary Notes	165.2	1,666.4	1,831.6
Cash, cash equivalents and restricted cash	(1,195.4)	(163.9)	(1,359.3)
	(1,030.2)	1,502.5	472.3
Aleatica and others			
Cash, cash equivalents and restricted cash	(1,868.6)	(1,352.1)	(3,220.7)
	(1,868.6)	(1,352.1)	(3,220.7)
OPI			
Local Notes	331.6	4,779.7	5,111.3
Cash, cash equivalents and restricted cash	(799.8)	(564.7)	(1,364.5)
	(468.2)	4,215.0	3,746.8
Total	(5,412.9)	34,657.1	29,244.2

**CAPEX**

The Entity recognizes the investments made in infrastructure projects under Interpretation No. 12 of the Interpretation Committee of the International Financial Reporting Standards "Services Concession Agreements" IFRIC 12.

The investment in infrastructure projects for the period includes construction costs, right of way, financing costs, and preoperative expenses. The following table shows the detail by Concession:

CAPEX						
(thousands of pesos)	2Q21	2Q20	Variation %	6M21	6M20	Variation %
Circuito Exterior Mexiquense	4,019	152	n/a	31,019	16,434	88.7%
Viaducto Bicentenario	1,731	1,028	68.4%	1,903	1,053	n/a
Autopista Urbana Norte	2,337	(1,458)	n/a	9,446	-	n/a
Atizapán-Atlacomulco	197,103	284,448	-30.7%	155,363	428,731	n/a
Total	205,190	284,170	-27.8%	197,731	446,218	n/a

COMMENTS FROM THE CHIEF EXECUTIVE OFFICER

"During 2Q21, Aleatica's toll roads have continued to see improvements in traffic and revenues. In particular, the Circuito Exterior Mexiquense showed a significant recovery, reaching traffic levels equivalent to those registered before the pandemic, that is, compared to the same quarter of 2019. Regarding the toll revenues of this highway, these increased 12% compared to the same period. In the rest of the toll roads with mixed vehicles, traffic came close to 2019 levels, but toll road revenues increased 12% in that same comparable period. Urban roads, focused on light vehicles, remained below pre-pandemic levels, but showed a steady recovery from the previous quarter of about 30% in traffic and 35% in revenues. The Entity expects toll traffic and revenues to continue recovering as the economy reactivates in coming months." Commented Rubén López, CEO of Aleatica S.A.B. de C.V.

RECENT EVENTS

On April 12th, 2021, ALEATICA informs it complied with what was ordered in the official communication through which the National Banking and Securities Commission requested the implementation of the measures that were described in the February 25 RE.

Such compliance will be maintained as long as the effects of the Communication are not suspended or revoked.

As part of the compliance with what was ordered in the Communication, the Company filed again the annual information corresponding to the year ended on December 31, 2019 and the quarterly reports corresponding to years 2019 and 2020. It is important to note that the foregoing annual information and quarterly reports contain the information that was available at the date of their issuance and were only amended to incorporate the instructions included in the Communication.

Additionally, the Company informs that the mere form of registry requested by CNBV does not have a material adverse economic impact on the Company's ongoing business, given that it does not affect the cashflow generation of the Company, it does not produce additional payment obligations and it does not affect the Company's ability to comply with all of its obligations under financings. Further, the form of registry does not impact the Company's contractual rights under the corresponding concession titles.



The information contained herein is disclosed to comply with the reporting obligations of the Company pursuant to the Securities Market Law and its regulations, therefore, this information shall not be construed as a consent, admission, or adoption statement of any kind by the Company with respect to the Communication.

On April 28th, 2021, In connection with the unusual movements that took place yesterday in the trading of the shares identified by the ticker symbol ALEATIC; ALEATICA informs that, to its knowledge, the causes that may have given rise to them and that these correspond to market conditions.

With the information known to the Company, at this moment, it is not to its knowledge that the members of the Board of Directors, relevant executives, or its repurchase fund, have participated in such movements. In the event that additional information in this regard is identified, it will be disclosed by these same means and in accordance with the regulatory framework.

This clarification is made pursuant to the request of the Mexican Stock Exchange, pursuant to the provisions set forth in article 106 of the Mexican Securities Law and article 50, last paragraph, of the General provisions applicable to issuers of securities and other participants in the securities market.

On June 11th, 2021, Aleatica informs the market that, on that date, Conmex and the Ministry, with the participation of the Sistema de Autopistas, Aeropuertos, Servicios Conexos y Auxiliares del Estado de México ("SAASCAEM") entered into the Eighth Amendment to the Concession Title (the "Eighth Amendment"). This amendment, refers to the execution of the construction works of the Junction to the Felipe Ángeles International Airport ("AIFA Junction").

The amendments to the Concession Title agreed under the Eighth Amendment refer mainly to the following aspects:

- Construction of the AIFA Junction: the Ministry, SAASCAEM and Conmex agreed to incorporate the AIFA Junction as part of the approved additional works in the Concession Title. This additional works have been defined as a priority by the Government of the State of Mexico and the Federal Government. Conmex will execute the construction works of the AIFA Junction in accordance with the Concession.
- The construction works of the AIFA Junction will represent an estimated investment of 3,900 million pesos, plus the applicable taxes.
- The extension of the term of the Concession Title: to address the preliminary impact of the construction works of the AIFA Junction, the Ministry, SAASCAEM and Conmex agreed to extend the term of the Concession Title, remaining valid until February 24th, 2063.

The Ministry, SAASCAEM and Conmex agreed to work together to revise any additional amendments to the Concession Title that may be necessary with respect to the construction of the AIFA Junction.

In line with the transparency policies implemented by the Company in collaboration with the authorities of the State of Mexico, the original document of the Eighth Amendment will be published within the following days, in the website: www.transparencia-aleatica.com.mx. With this action, the Company is significantly surpassing the applicable legal transparency requirements and market standards.

The execution of the AIFA Junction will involve the close participation of the Federal Government. This will add an additional level of accountability and transparency to the project with the supervision of the authorities of the State of Mexico in coordination with the Federal Government.

On June 29th, 2021, Aleatica informed the general investing public that, on this same date, and:

- i. In accordance with Article 50, section I, paragraph b) of the General Provisions Applicable to Issuers of Securities and other Securities Market Participants (Disposiciones de Carácter General Aplicables a las Emisoras de Valores y a otros Participantes del Mercado de Valores), it published its Call to the General Ordinary Shareholders' Meeting to be held on July 15th, 2021, which will discuss, among others:



(a) the resignation, appointment and, if applicable, ratification of the members of the Board of Directors of the Company and applicable resolutions; and (b) the resignation, appointment and, if applicable, ratification of the members of the Audit and Corporate Practices Committees of the Company and applicable resolutions; and

ii. In accordance with Article 50, section I, paragraph c) of the General Provisions Applicable to Issuers of Securities and other Securities Market Participants (Disposiciones de Carácter General Aplicables a las Emisoras de Valores y a otros Participantes del Mercado de Valores), it published its Call to the General Extraordinary Shareholders' Meeting to be held on July 15, 2021, which will discuss, among others, the presentation, discussion and, if applicable, the approval of the partial amendment to the Company's bylaws.

In connection with the foregoing, the Company also informs the general investing public that the information related to such Meetings is available on the Company's website: <https://inversionistasmx.aleatica.com/financial-information-2/general-meetings-july-2021>.

On July 15th 2021 Aleatica informed the general investing public that:

(i) (a) In accordance with Article 50, section I, paragraph b) of the General Provisions Applicable to Issuers of Securities and other Securities Market Participants (Disposiciones de Carácter General Aplicables a las Emisoras de Valores y a otros Participantes del Mercado de Valores) and, as part of its General Ordinary Shareholders' Meeting held today; and (b) in connection with the relevant event published on June 29, 2021, the shareholders of the Company appointed Jimena Lidia Fernández Cortina and Simona Vizstová as independent members of Aleatica's Board of Directors (the "Board").

In addition to driving a culture of diversity and inclusion (D&I) within the Company, the appointment of Jimena Lidia Fernández Cortina and Simona Vizstová aligns with the corporate priorities of Aleatica. This appointment strengthens the capacity of the company in two key areas: through the adoption of Environmental, Social, and Governance (ESG) objectives and the strengthening of client service initiatives throughout the Company's portfolio.

Regarding the appointment, Rubén Gerardo López Barrera, Chief Executive Officer of the Company stated: "We are proud to incorporate these two successful executives, who will contribute new substantive capabilities to the Board of Directors. Their careers, experience, and vision will strengthen Aleatica's differentiated strategy into the future, as well as our diversity and inclusion priorities."

Jimena Lidia Fernández Cortina has more than 20 years of international experience in diverse industries including education, public finance, technology, and energy. She brings broad experience in promoting programs that bolster ESG criteria. She currently serves as Managing Director & Corporate Governance Practice Leader in Horton International, where she has promoted the presence of women in board rooms.

Simona Vizstová has more than 20 years of experience in leading companies in the retail sector working for Wal-Mart Mexico and Sam's Club Mexico, Suburbia and Vips with a particular emphasis on improving client service.

During the same meeting, the shareholders accepted the resignation of Jacinto Rafael Villafañez Esteban as alternate member of the Board of Directors, who was acting in that position with respect to Gabriel Núñez García, proprietary member, and appointed Rubén Gerardo López Barrera in his place, who will act in that capacity with respect to Kenneth Frederick Daley and Gabriel Núñez García.

Likewise, the shareholders accepted the resignation presented by José Guillermo Kareh Aarun as a proprietary independent member of Aleatica's Board of Directors and President of Aleatica's Corporate Practices Committee, as it is in his best interest. The Board has expressed its appreciation for the contributions of José Guillermo Kareh Aarun.



Similarly, the shareholders of the Company: (i) appointed Antonio Hugo Franck Cabrera as new Chairman of the Corporate Practices Committee of the Company and ratified him as a member thereof; (ii) appointed Simona Visztová as a new member of the Corporate Practices Committee of the Company; and (iii) accepted the resignation of Francisco Javier Soní Ocampo as a member of the Corporate Practices Committee of the Company, appointing Luis Miguel Vilatela Riba in his place.

Finally, the shareholders accepted the resignation of Luis Miguel Vilatela Riba as a member of the Audit Committee of Aleatica, appointing Jimena Lidia Fernández Cortina in his place.

As a result, the Company's Board of Directors, its Corporate Practices Committee, and its Audit Committee are conformed as follows:

Board of Directors

- Kenneth Frederick Daley, chairman
- Gabriel Núñez García, member
- Antonio Hugo Franck Cabrera, independent member
- Francisco Javier Soní Ocampo, independent member
- Carlos Cárdenas Guzmán, independent member
- Luis Miguel Vilatela Riba, independent member
- Jimena Lidia Fernández Cortina, independent member
- Simona Visztová, independent member
- Rubén Gerardo López Barrera, alternate member

Corporate Practices Committee

- Antonio Hugo Franck Cabrera, president
- Luis Miguel Vilatela Riba, member
- Simona Visztová, member

Audit Committee

- Francisco Javier Soní Ocampo, president
- Carlos Cárdenas Guzmán, member
- Jimena Lidia Fernández Cortina, member

These changes and appointments add to a series of measures that, since its founding as Aleatica, the Company has implemented to strengthen its corporate governance, in line with international best practices. Among these, the following stand out:

- The formation of the Board of Directors, with a majority of Independent Directors, representing 75 percent hereof. This significantly exceeds Mexican regulation, which requires that 25 percent of directors be independent.
- The structure of (Audit and Corporate Practices) committees which are exclusively comprised of independent members; and

(ii) (a) In accordance with Article 50, section I, paragraph c) of the General Provisions Applicable to Issuers of Securities and other Securities Market Participants (Disposiciones de Carácter General Aplicables a las Emisoras de Valores y a otros Participantes del Mercado de Valores) and, as part of its General Extraordinary Shareholder's Meeting held today; and (b) in connection with the Relevant Event published on June 29th, 2021 and, as per the interests of the Company and in compliance of the applicable law, the shareholders of the Company approved to amend Clause Three of the Company's bylaws.



For more information please refer to the summary of the resolutions of the aforementioned meeting available at the website of the Mexican Stock Exchange.

ANALYST COVERAGE

Following the regulation of the B.M.V. Internal Rules article 4.033.01 Section VIII, Aleatica informs that Insight Investment Research currently has formal research coverage of the Entity.

Investor Relations

Aleatica is available to answer questions related to the information attached through the following contact information. Please direct your information requirements to our area of investor relations by email: inversionistas.mx@aleatica.com and by telephone: +52 (55) 5003-9552.

About the Entity

Aleatica, S.A.B. de C.V. is positioned as a relevant transport infrastructure operator in the industry within the metropolitan area of Mexico City, both for the number of concessions awarded and the miles of highways under management. Currently, Aleatica, S.A.B. de C.V. builds, manages, operates, and maintains 7 toll roads and one airport. The highway and related infrastructure concessions are located in urban areas with high vehicular traffic in Mexico City, State of Mexico, and Puebla. In the airport sector, Aleatica has a stake in the Toluca Airport, a secondary serving airport to the Mexico City metropolitan area. For more information, visit our webpage www.aleatica.com.

Disclaimer

This press release may contain forward-looking statements. These statements are statements that are not historical facts and are based on management's current view and estimates of future economic circumstances, industry conditions, Entity performance, and financial results. The words "anticipates", "believes", "estimates", "expects", "plans," and similar expressions, as they relate to the Entity, are intended to identify forward-looking statements. Statements regarding the activities, the projects, the financial condition and/or the operating results of the Entity, as well as the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations, are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends, or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations. Furthermore, Aleatica, S.A.B. de C.V. is subject to various risks related to the Entity's principle business activities, the Entity's ability to invest capital and obtain financing for current and new concessions, Mexican government regulations, Mexican economic, political and security risks, competition, market conditions as well as risks related to the Entity's controlling shareholder. For a full description of the risks related explicitly to Aleatica, investors and analysts should consult the Aleatica, S.A.B. de C.V.'s last Annual Report filed with the Mexican Bolsa.



Aleatica, S.A.B. de C.V. and Subsidiaries						
Unaudited condensed consolidated interim statements of income and other comprehensive income						
For the six-months periods ended June 30 th , 2021 and 2020 (unaudited)						
(in thousands of pesos)						
	Six months ended June 30 th			Six months ended June 30		
	2021	2020	Variation %	2021	2020	Variation %
Revenues:						
Toll road revenues	1,924,111	1,030,330	86.7%	3,580,131	2,907,897	23.1%
Construction Revenues	205,190	284,170	-27.8%	197,731	446,218	-55.7%
Service and other revenues	29,827	17,862	67.0%	58,157	55,103	5.5%
Total Revenues	2,159,128	1,332,362	62.1%	3,836,019	3,409,218	12.5%
Costs and Expenses						
Costs of Construction	205,190	284,170	-27.8%	197,731	446,218	-55.7%
Costs and operating expenses	332,361	289,937	14.6%	694,808	598,937	16.0%
Major maintenance	207,094	78,641	n/a	450,732	206,422	118.4%
Amortization of investment in concessions, right-of-use asset and depreciation	647,919	344,905	87.9%	1,135,125	684,721	65.8%
General and administrative expenses	112,383	114,629	-2.0%	242,589	176,195	37.7%
Other (incomes) expenses, net	(3,952)	(814)	n/a	(14,431)	18,323	n/a
	<u>1,500,995</u>	<u>1,111,468</u>	<u>35.0%</u>	<u>2,706,554</u>	<u>2,130,816</u>	<u>27.0%</u>
Operating Income	658,133	220,894	n/a	1,129,465	1,278,402	-11.7%
Financing costs	1,194,104	776,892	53.7%	2,699,048	2,133,139	26.5%
Financing interest	(113,138)	(185,187)	-38.9%	(228,711)	(382,449)	-40.2%
Foreign exchange (gain) loss, net	874	(990)	n/a	2,350	3,191	n/a
Effect on valuation of derivative financial instruments	-	-	n/a	-	1	n/a
	<u>1,081,840</u>	<u>590,715</u>	<u>83.1%</u>	<u>2,472,687</u>	<u>1,753,882</u>	<u>41.0%</u>
Participation in the results of joint ventures	(82,739)	(96,749)	-14.5%	(185,038)	(77,034)	n/a
Income (Loss) before income taxes	(506,446)	(466,570)	8.5%	(1,528,260)	(552,514)	n/a
Income Taxes	229,942	(100,418)	n/a	(234,862)	(280,212)	-16.2%
Consolidated net (loss) profit for the period	(736,388)	(366,152)	101.12%	(1,293,398)	(272,302)	n/a
Other components of comprehensive income, net of income taxes:						
Items that will be reclassified subsequently to profit or loss:						
Effect from the valuation of derivative financial instruments	137,185	(331,984)	n/a	453,180	(398,282)	n/a
Effect from deferred tax of derivative financial instruments	(41,157)	99,595	n/a	(135,955)	119,484	n/a
	<u>96,028</u>	<u>(232,389)</u>	<u>n/a</u>	<u>317,225</u>	<u>(278,798)</u>	<u>n/a</u>
Net consolidated comprehensive (loss) profit	(640,360)	(598,541)	7.0%	(976,173)	(551,100)	77.1%
Net consolidated (loss) profit for the period attributable to:						
Controlling interest	(537,607)	(480,055)	12.0%	(941,776)	(380,482)	n/a
Non-controlling interest	(198,781)	113,903	n/a	(351,622)	108,180	n/a
	<u>(736,388)</u>	<u>(366,152)</u>	<u>101.1%</u>	<u>(1,293,398)</u>	<u>(272,302)</u>	<u>n/a</u>
Net consolidated comprehensive (loss) profit for the period attributable to:						
Controlling interest	(468,371)	(635,009)	-26.2%	(712,429)	(566,174)	25.8%
Non-controlling interest	(171,989)	36,468	n/a	(263,744)	15,074	n/a
	<u>(640,360)</u>	<u>(598,541)</u>	<u>7.0%</u>	<u>(976,173)</u>	<u>(551,100)</u>	<u>77.1%</u>



Aleatica, S.A.B. de C.V. and Subsidiaries			
Interim condensed consolidated statements of financial position			
As of June 30 th , 2021 (unaudited) and December 31 st , 2020			
(in thousands of pesos)			
	June 30 th , 2021	December 31 st , 2020	Variation Jun-Dec %
ASSETS			
Current Assets			
Cash, cash equivalents and trust funds	7,164,344	7,650,536	-6.4%
Accounts receivable for services	361,914	271,923	33.1%
Due from related parties	27,368	17,800	53.8%
Recoverable taxes	709,941	562,943	26.1%
Other accounts receivable and other assets	745,524	306,238	n/a
Non-current assets held for sale	1,400,000	1,400,000	n/a
Total Current Assets	10,409,091	10,209,440	2.0%
Non-current assets:			
Long-term trust funds and cash restricted	3,620,246	3,702,364	-2.2%
Intangible asset from investment in concessions	102,970,694	102,772,963	0.2%
Amortization of intangible asset from investment in concessions	(18,155,212)	(17,070,539)	6.4%
Intangible asset from investment in concessions, net	84,815,482	85,702,424	-1.0%
Advances to suppliers for construction work	75,682	49,961	51.5%
Due from related parties	926,915	896,328	3.4%
Office furniture and equipment, net	84,194	75,262	11.9%
Right-of-use asset, net	427,060	185,842	n/a
Investment in shares in joint venture	2,061,177	2,246,206	-8.2%
Other assets, net	115,888	205,170	-43.5%
Total non-current assets	92,126,644	93,063,557	-1.0%
TOTAL ASSETS	102,535,735	103,272,997	-0.7%
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current Liabilities:			
Current portion of long-term debt	1,751,418	1,647,541	6.3%
Leases, short-term	51,539	39,371	30.9%
Trade accounts payable to suppliers, taxes payable and accrued expenses	1,887,420	1,572,712	20.0%
Provision for major maintenance	1,027,150	886,308	15.9%
Accounts payable to related parties	80,757	275	n/a
Total Current Liabilities	4,798,284	4,146,207	15.7%
Non-current liabilities:			
Leases, long-term	385,744	156,741	n/a
Loans payable	38,277,324	37,545,832	1.9%
Derivative financial instruments	286,191	1,051,936	n/a
Provision for major maintenance	572,752	436,495	31.2%
Employee benefits	109,383	108,552	0.8%
Consolidated income tax	169,808	252,943	-32.9%
Deferred income taxes	4,320,121	4,871,145	-11.3%
Total non-current liabilities:	44,121,323	44,423,644	-0.7%
TOTAL LIABILITIES	48,919,607	48,569,851	0.7%
STOCKHOLDERS' EQUITY			
Common Stock	15,334,502	15,334,502	n/a
Additional paid-in capital and repurchase of shares	10,270,547	10,270,547	n/a
Retained earnings	17,052,389	15,507,852	10.0%
Effect on the valuation of derivative financial instruments	(29,487)	(258,834)	n/a
Effect for employee retirement benefit	(20,486)	(20,493)	0.0%
Controlling interest	42,607,465	40,833,574	4.3%
Non-controlling interest	11,008,663	13,869,572	-20.6%
TOTAL STOCKHOLDERS' EQUITY	53,616,128	54,703,146	-2.0%
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	102,535,735	103,272,997	-0.7%

"This document consists of a version in Spanish and another in English. In case of any difference, the Spanish version will prevail."



Aleatica, S.A.B. de C.V. and subsidiaries			
Unaudited condensed consolidated interim statements of cash flows			
For the six-months periods ended June 30 th , 2021 and 2020 (unaudited)			
(in thousands of pesos)			
(Indirect Method)			
	2021	2020	Variation %
Cash flows from operating activities			
Consolidated loss before income taxes from continuing operations	(1,528,260)	(552,514)	n/a
Amortization of intangible assets from investment in concession	1,084,673	616,307	76.0%
Participation in the results of joint ventures	185,038	77,034	n/a
Depreciation and amortization	25,661	36,257	-29.2%
Amortization of right-of- use assets	24,791	32,157	-22.9%
Provision for major maintenance	450,732	206,422	n/a
Gain from the sale of specialized equipment	(31,955)	-	n/a
Interest income in joint ventures	(26,368)	(25,255)	4.4%
Accrued interest charged	2,699,048	2,133,139	26.5%
Valuation effects of Derivative financial instruments	-	1	n/a
	2,883,360	2,523,548	14.3%
Changes in working capital:			
Due from and due to related parties, net	66,695	(12,762)	n/a
Recoverable taxes	(146,998)	(57,043)	n/a
Other accounts receivable and other assets	(529,277)	31,173	n/a
Trade accounts payable to suppliers, taxes and accrued expenses	(122,639)	(120,545)	1.7%
Major maintenance	(173,631)	(99,826)	73.9%
Employee benefits	831	3,422	-75.7%
Income taxes paid	(133,795)	(327,848)	-59.2%
Net cash flows generated by operating activities	1,844,546	1,940,119	-4.9%
Cash flows from investing activities:			
Acquisition of furniture and equipment and other assets	(67,104)	(41,340)	62.3%
Sale of specialized equipment	152,648	-	n/a
Dividends collected from joint venture	-	35,000	n/a
Sale of the Investment in Fiduciary Stock Certificates "LEPCB 18"	-	246,994	n/a
Interests in Fiduciary Stock Certificates "LEPCB 18"	-	4,107	n/a
Investment in infrastructure per concessions	(533,661)	(201,653)	n/a
Net cash used in by investing activities	(448,117)	43,108	1.9%
	1,396,429	1,983,227	-29.6%
Cash flows from financing activities:			
Lease payments	(26,093)	(32,746)	-20.3%
Repurchase of shares	-	(67,513)	n/a
Dividends paid to non-controlling participation	(86,290)	(92,453)	-6.7%
Debt formalization expenses	-	(264,936)	-100.0%
Loans paid to financial institutions	(707,803)	(6,486,161)	n/a
Loans obtained from financial institutions	-	6,572,979	n/a
Interest paid	(1,144,553)	(1,352,838)	-15.4%
Net cash flows used in financing activities	(1,964,739)	(1,723,668)	14.0%
	(568,310)	259,559	n/a
Net (decrease) increase in cash, cash equivalents and trust funds, short and long-term	(568,310)	259,559	n/a
Short and long-term cash, cash equivalents and trust funds at beginning of period	11,352,900	11,731,093	-3.2%
Short and long-term cash, cash equivalents and trust funds at end of period	10,784,590	11,990,652	-10.1%