



ALEATICA

ALEATICA ANNOUNCES SECOND QUARTER 2018 RESULTS

Mexico City, July 24, 2018 – Aleatica, S.A.B. de C.V. (“Aleatica” or “the Company”) (BMV: OHLMEX), one of the largest operators of transportation infrastructure concessions in the private sector, announced today its unaudited results for the second quarter (“2Q18”) and first half (“6M18”) periods ended June 30, 2018.

HIGHLIGHTS

(thousands of pesos)	2Q18	2Q17	Variation %	6M18	6M17	Variation %
Toll road revenues:	1,742,391	1,492,613	16.7%	3,389,568	2,908,255	16.5%
Toll road EBITDA:	1,265,222	1,050,540	20.4%	2,453,385	2,043,266	20.1%
Toll road EBITDA margin:	72.6%	70.4%		72.4%	70.3%	

SECOND QUARTER 2018 HIGHLIGHTS

- Toll Road Revenues increased 16.7% in 2Q18 to Ps. 1,742.4 million
- Toll Road EBITDA grew 20.4% in 2Q18 to Ps. 1,265.2 million
- Consolidated net income declined 30.5% in 2Q18 to Ps. 1,758.0 million

COMMENTS FROM THE CHIEF EXECUTIVE OFFICER

“The second quarter of 2018 began with a fundamental change at the Company, with the closing of the sale of OHL Concesiones through which IFM Investors became our new indirect controlling shareholder. After this, in July we changed our corporate name to Aleatica, S.A.B. de C.V., the brand with which we initiate a new stage at the Company.

Regarding our operations, the second quarter continued with the same favorable trends in all our projects with which we began the year” stated Sergio Hidalgo, Chief Executive Officer of Aleatica.

“This was reflected in toll road revenue and EBITDA growth of 16.7% and 20.4%, respectively, to reach Ps. 1,742 million and Ps. 1,265 million with an EBITDA margin of 72.6%”, he added.

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OHLMEX



OPERATING DATA FOR TOLL ROAD CONCESSIONS

Operating Data						
	2Q18	2Q17	Variation %	6M18	6M17	Variation %
Average Daily Traffic:						
Circuito Exterior Mexiquense ⁽¹⁾	353,146	352,392	0.2%	353,346	345,416	2.3%
Viaducto Bicentenario ⁽²⁾	33,406	32,956	1.4%	32,742	33,224	-1.5%
Autopista Amozoc-Perote ⁽¹⁾	42,987	39,689	8.3%	41,725	38,557	8.2%
Autopista Urbana Norte ⁽²⁾	58,973	55,431	6.4%	57,680	56,154	2.7%
Supervía Poetas ⁽¹⁾	49,974	45,149	10.7%	48,824	45,922	6.3%
Viaducto Elevado Luis Cabrera ⁽¹⁾	33,810	29,435	14.9%	33,286	29,933	11.2%
Libramiento Elevado de Puebla ⁽¹⁾	31,857	35,103	-9.2%	31,774	33,952	-6.4%
Average Toll Tariff:						
Circuito Exterior Mexiquense ⁽³⁾	32.03	28.41	12.7%	31.62	28.35	11.5%
Viaducto Bicentenario ⁽⁴⁾	29.07	22.97	26.5%	28.62	22.81	25.5%
Autopista Amozoc-Perote ⁽³⁾	55.16	49.03	12.5%	54.91	47.36	15.9%
Autopista Urbana Norte ⁽⁴⁾	26.70	23.77	12.3%	26.68	23.00	16.0%
Supervía Poetas ⁽³⁾	42.10	40.72	3.4%	41.55	39.17	6.1%
Viaducto Elevado Luis Cabrera ⁽³⁾	14.66	14.57	0.6%	14.51	14.18	2.4%
Libramiento Elevado de Puebla ⁽³⁾	44.66	43.93	1.7%	44.59	44.07	1.2%

⁽¹⁾ Average Equivalent Daily Traffic						
⁽²⁾ Average Daily Intensity ("IMD")						
⁽³⁾ Average Equivalent Tariff by Vehicle						
⁽⁴⁾ Average Vehicle Tariff						

- (1) Average Equivalent Daily Traffic– the average daily traffic equivalent is the result of dividing the period’s accumulated number of vehicle equivalents (month or year) by the corresponding number of days in the month (monthly) or by 365 days (annually).
- (2) Average Daily Intensity ("IMD") – the daily average intensity of vehicles that measures traffic at some of the Company’s Concessions and is defined as the total kilometers traveled daily by highway users divided by the total kilometers of the highway in operation. This average represents the number of users that hypothetically traveled the total kilometers in operation of a highway.
- (3) Average Equivalent Tariff by Vehicle – Calculated by dividing Toll Road Revenues for the period by Average Equivalent Daily Traffic and multiplying that by the number of days in the period.
- (4) Average Vehicle Tariff – Calculated by dividing toll road revenues for the period by the total number of vehicles for the period.



FINANCIAL RESULTS

REVENUES

Revenue Breakdown						
(thousands of pesos)	2Q18	2Q17	Variation %	6M18	6M17	Variation %
Toll road revenues:						
Circuito Exterior Mexiquense	1,029,313	911,010	13.0%	2,022,246	1,773,044	14.1%
Viaducto Bicentenario	249,222	193,278	28.9%	478,136	384,475	24.4%
Autopista Amozoc-Perote	215,790	177,082	21.9%	414,602	340,326	21.8%
Autopista Urbana Norte	248,066	211,243	17.4%	474,584	410,410	15.6%
Total	1,742,391	1,492,613	16.7%	3,389,568	2,908,255	16.5%
Revenues from valuation of intangible assets:						
Circuito Exterior Mexiquense	534,621	948,085	-43.6%	2,178,957	3,787,143	-42.5%
Viaducto Bicentenario	73,889	100,382	-26.4%	277,125	319,176	-13.2%
Autopista Urbana Norte	239,532	351,846	-31.9%	686,778	1,036,849	-33.8%
Total	848,042	1,400,313	-39.4%	3,142,860	5,143,168	-38.9%
Revenues from valuation of the deficit by the grantor:						
Circuito Exterior Mexiquense	104,648	101,147	3.5%	426,516	403,988	5.6%
Viaducto Bicentenario	174,062	320,504	-45.7%	652,826	1,019,087	-35.9%
Autopista Urbana Norte	356,022	396,787	-10.3%	1,020,776	1,182,521	-13.7%
Total	634,732	818,438	-22.4%	2,100,118	2,605,596	-19.4%
Construction revenues:						
Circuito Exterior Mexiquense	60,547	732	n/a	81,289	769	n/a
Viaducto Bicentenario	1,303	134	n/a	2,665	81,680	-96.7%
Autopista Urbana Norte	-	331	n/a	92	420	-78.1%
Autopista Atizapan-Atzacmulco	360,322	121,046	n/a	484,303	217,656	n/a
Total	422,172	122,243	n/a	568,349	300,525	89.1%
Service revenues and others:						
	35,984	32,759	9.8%	79,563	64,648	23.1%
Total Revenues	3,683,321	3,866,366	-4.7%	9,280,458	11,022,192	-15.8%

Toll Road Revenues

Toll road revenues grew 16.7% in 2Q18, going from Ps. 1,492.6 million in 2Q17 to Ps. 1,742.4 million. The growth was primarily due to the catch up of authorized maximum tariffs applied to some concessions in August of last year and the inflation adjustments to tariffs for all of our projects that consolidate at the beginning of this year, as well as the implementation of the toll system in the case of GANA. For 6M18, toll road revenues grew 16.5%, from Ps. 2,908.3 million in 6M17 to Ps. 3,389.6 million.

Construction Revenues

Construction revenues are recognized in accordance with how the works progress; under this method, the revenue is recognized along with the costs incurred to reach the stage of advancement in order to complete the construction, resulting in the registration of revenues and costs attributable to the proportion of work completed by the end of each year.



For the construction of the roads under its concessions, the Company and its subsidiaries, in general, subcontract independent construction companies; under the construction subcontract agreements reached, the construction companies are the ones responsible for the execution, completion and quality of the works. The contract prices for the subcontractors are done at market prices; therefore a profitability margin for these works is not recognized within the income statement. The subcontracting of construction does not exempt the Company from the obligations acquired in its concession titles. The Company registers construction profitability margins only for those works it realizes directly.

Construction revenues in 2Q18 were Ps. 422.2 million compared to Ps. 122.2 million in 2Q17. During 2Q18, we recognized Ps. 360.3 million in construction revenues related to Autopista Atizapán-Atlacomulco. For 6M18, construction revenues increased by Ps. 267.8 million to go from Ps. 300.5 million in 6M17 to Ps. 568.3 million.

Revenues from the Valuation of Intangible Assets

Revenues from the valuation of intangible assets went from Ps. 1,400.3 million in 2Q17 to Ps. 848.0 million in 2Q18.

Revenues from the Valuation of the Deficit Charged to the Conceding Entity

Revenues from the valuation of the deficit charged to the conceding entity went from Ps. 818.4 million in 2Q17 to Ps. 634.7 million in 2Q18.

COSTS AND EXPENSES

Costs and operating expenses breakdown						
(thousands of pesos)	2Q18	2Q17	Variation %	6M18	6M17	Variation %
Construction costs	422,172	122,243	n/a	568,349	300,525	89.1%
Operating costs and expenses	325,330	273,421	19.0%	614,629	525,731	16.9%
Major maintenance	115,307	132,798	-13.2%	248,723	270,515	-8.1%
Amortization of investment in infrastructure and depreciation	17,408	23,174	-24.9%	34,350	35,773	-4.0%
General and administrative expenses	157,989	171,534	-7.9%	294,660	313,924	-6.1%
Total Costs and operating expenses	1,038,206	723,170	43.6%	1,760,711	1,446,468	21.7%

Costs and operating expenses in 2Q18 totaled Ps. 1,038.2 million, 43.6% higher than the Ps. 723.2 million registered in the same period last year. This increase was primarily due to greater construction costs associated with Autopista Atizapán-Atlacomulco which reached Ps. 360.3 million during 2Q18.

Maintenance expenses decreased 13.2%, from Ps. 132.8 million in 2Q17 to Ps. 115.3 million in 2Q18, as a result of lower provisions for Viaducto Bicentenario and Autopista Urbana Norte. General and administrative expenses came down 7.9%, from Ps. 171.5 million in 2Q17 to Ps. 158.0 million in 2Q18.



EBITDA

EBITDA Breakdown						
(thousands of Pesos)	2Q18	2Q17	Variation%	6M18	6M17	Variation %
EBITDA from Toll road:						
Circuito Exterior Mexiquense	781,177	697,968	11.9%	1,526,265	1,351,613	12.9%
Viaducto Bicentenario	178,526	113,755	56.9%	348,203	240,884	44.6%
Autopista Amozoc-Perote	125,854	104,468	20.5%	246,621	189,697	30.0%
Autopista Urbana Norte	179,665	134,349	33.7%	332,296	261,072	27.3%
Total	1,265,222	1,050,540	20.4%	2,453,385	2,043,266	20.1%
EBITDA from Income from valuation of intangible assets:						
Circuito Exterior Mexiquense	534,621	948,085	-43.6%	2,178,957	3,787,143	-42.5%
Viaducto Bicentenario	73,889	100,382	-26.4%	277,125	319,176	-13.2%
Autopista Urbana Norte	239,532	351,846	-31.9%	686,778	1,036,849	-33.8%
Total	848,042	1,400,313	-39.4%	3,142,860	5,143,168	-38.9%
EBITDA for Valuation of the deficit by the grantor:						
Circuito Exterior Mexiquense	104,648	101,147	3.5%	426,516	403,988	5.6%
Viaducto Bicentenario	174,062	320,504	-45.7%	652,826	1,019,087	-35.9%
Autopista Urbana Norte	356,022	396,787	-10.3%	1,020,776	1,182,521	-13.7%
Total	634,732	818,438	-22.4%	2,100,118	2,605,596	-19.4%
EBITDA from Services and others and selling and admin expenses:						
	(107,887)	(9,094)	n/a	(142,343)	(72,914)	95.2%
Total EBITDA by Concession:						
Circuito Exterior Mexiquense	1,420,446	1,747,200	-18.7%	4,131,738	5,542,744	-25.5%
Viaducto Bicentenario	426,477	534,641	-20.2%	1,278,154	1,579,147	-19.1%
Autopista Amozoc-Perote	125,854	104,468	20.5%	246,621	189,697	30.0%
Autopista Urbana Norte	775,219	882,982	-12.2%	2,039,850	2,480,442	-17.8%
OPCOM, sales, administrative and other costs	(107,887)	(9,094)	n/a	(142,343)	(72,914)	95.2%
Total	2,640,109	3,260,197	-19.0%	7,554,020	9,719,116	-22.3%
Total EBITDA	2,640,109	3,260,197	-19.0%	7,554,020	9,719,116	-22.3%
EBITDA Margin	71.7%	84.3%		81.4%	88.2%	

Toll road EBITDA for the operation increased Ps. 214.7 million, reaching Ps. 1,265.2 million in 2Q18 (margin 72.6%), which is 20.4% greater than the Ps. 1,050.5 million registered in 2Q17 (margin 70.4%). The growth was primarily due to the catch up of authorized maximum tariffs applied to some concessions in August of last year and the inflation adjustments to tariffs for all of our projects that consolidate at the beginning of this year. For 6M18, toll road EBITDA increased Ps. 410.1 million, reaching Ps. 2,453.4 million (margin 72.4%) which is 20.1% higher than the Ps. 2,043.3 million in 6M17 (margin 70.3%).



EBITDA Margin from Tolls				
	2Q18	2Q17	6M18	6M17
Margin EBITDA from Tolls:				
Circuito Exterior Mexiquense	75.9%	76.6%	75.5%	76.2%
Viaducto Bicentenario	71.6%	58.9%	72.8%	62.7%
Autopista Amozoc-Perote	58.3%	59.0%	59.5%	55.7%
Autopista Urbana Norte	72.4%	63.6%	70.0%	63.6%
Total	72.6%	70.4%	72.4%	70.3%

EBITDA from Services and Others, Selling and Administrative Expenses was Ps. (107.9) million in 2Q18 compared to Ps. (9.1) million registered in 2Q17.

COMPREHENSIVE FINANCING RESULTS

Comprehensive Financing Cost						
(thousands of Pesos)	2Q18	2Q17	Variation %	6M18	6M17	Variation %
Financing cost:						
Circuito Exterior Mexiquense	350,349	482,760	-27.4%	1,052,541	1,413,643	-25.5%
Viaducto Bicentenario	185,652	162,972	13.9%	364,260	311,468	16.9%
Autopista Amozoc-Perote	30,187	41,382	-27.1%	92,735	124,037	-25.2%
Autopista Urbana Norte	182,756	148,953	22.7%	356,716	302,879	17.8%
Organización de Proyectos de Infraestructura (OPI)	77,423	105,144	-26.4%	235,765	313,018	-24.7%
Aleatica and others	9	17,681	-99.9%	13	27,128	-100.0%
Total	826,376	958,892	-13.8%	2,102,030	2,492,173	-15.7%
Financing Interest:	(315,097)	(295,720)	6.6%	(545,845)	(408,992)	33.5%
Foreign exchange (gain) loss, net	8,514	11,733	-27.4%	(11,996)	(25,397)	-52.8%
Effect on the valuation of financial instruments	(3,136)	(2,412)	n/a	518	39,559	n/a
Total Comprehensive Financing Cost	516,657	672,493	-23.2%	1,544,707	2,097,343	-26.3%

Financing cost

In 2Q18, cost of financing reached Ps. 826.4 million, compared to Ps. 958.9 million registered in 2Q17. The effect of the UDI revaluation, which is included in the interest expense account was Ps. (38.9) million, as compared to



Ps. 134.8 million registered in 2Q17 corresponding to CONMEX, OPI and GANA. During 2Q18 and 2Q17 the value of the UDI decreased 0.14% and increased 0.49%, respectively.

Financing interest

Financing income during 2Q18 reached Ps. 315.1 million, compared to Ps. 295.7 million registered in 2Q17. In 6M18, financing income reached Ps. 545.8 million, compared to Ps. 409.0 million registered in 6M17. The higher financing income is due to higher investment balances of surplus cash.

INVESTMENTS IN ASSOCIATED COMPANIES AND JOINT VENTURES

This line item corresponds to the Company's 49% stake in the Toluca Airport concession, the 50% stake in companies associated with the Supervia Poetas concession and the 51% stake in the Libramiento Elevado Puebla concession. The share in the revenues from associated companies and joint ventures in 2Q18 was Ps. 57.8 million, compared to Ps. 292.0 million reported in 2Q17. During 2Q18 we registered Ps. 98.4 million corresponding to operations related to Supervia Poetas, Ps. 34.1 million to Toluca Airport and Ps. (74.7) million to the Libramiento Elevado Puebla project.

During 2Q18 Supervia Poetas registered toll road revenues of Ps. 114.9 million, other operating revenues of Ps. 181.2 million, EBITDA from tolls of Ps. 59.5 million, and net debt of Ps. 2,593.9 million as of June 30, 2018 (these amounts correspond to Aleatica's 50% stake in the Supervia Poetas concession). Total investment of the Company in Supervia Poetas is recognized on the Balance Sheet in the Investments in Shares of Associated Companies and Joint Ventures line.

During 2Q18 Libramiento Elevado Puebla registered toll road revenues of Ps. 66.0 million, EBITDA from tolls of Ps. 45.2 million, and net debt at June 30, 2018 of Ps. 2,259.0 million (these amounts correspond to Aleatica's 51% stake in the Libramiento Elevado Puebla concession). Total investment of the Company in Libramiento Elevado Puebla is recognized on the Balance Sheet in the Investments in Shares of Associated Companies and Joint Ventures line.

Investments in Shares of Associated Companies corresponding to the Company's 50% stake in the companies within the Supervia Poetas concession reached Ps. 4,785.8 million.

Investments in Shares of Associated Companies corresponding to the Company's 51% stake in the companies within the Libramiento Elevado Puebla concession reached Ps. 852.3 million.

In terms of the Toluca International Airport ("TIA"), the number of total commercial passengers decreased by 5.4% when compared to 2Q17 to reach 145,930 passengers, while the number of commercial operations decreased 25.8% to 1,956. Aeronautical Revenues per Passenger grew 2.5%, going from Ps. 214.5 million in 2Q17 to Ps. 219.8 million in 2Q18.

Investments in shares of Associated Companies corresponding to the 49% stake in the companies within the Aeropuerto Internacional de Toluca concession increased to Ps. 1,832.4 million.



Airport Operating Data						
	2Q18	2Q17	Variation %	6M18	6M17	Variation %
Commercial Passengers	145,930	154,243	-5.4%	307,120	288,214	6.6%
Commercial Operations	1,956	2,636	-25.8%	4,352	4,974	-12.5%
General Aviation Operations	22,185	22,434	-1.1%	44,996	46,091	-2.4%
Revenue per Passenger	342.2	322.3	6.2%	341.4	328.2	4.0%
Aeronautical Revenue per Passenger	219.8	214.5	2.5%	220.2	216.4	1.8%
Non-Aeronautical Revenue per Passenger	122.4	107.8	13.5%	121.2	111.8	8.3%

CONSOLIDATED NET INCOME

As a result of the aforementioned, the Company generated consolidated net income of Ps. 1,758.0 million in 2Q18, representing a decrease of 30.5% versus Ps. 2,529.0 million registered during 2Q17.

NET DEBT

Cash, cash equivalents and funds held in the Company's trust as of June 30, 2018 totaled Ps. 14,136.0 million the Company's total bank debt, bonds and other notes payable, net of issuance expenses, was Ps. 36,704.3 million, composed of the following: (i) bank loans for Ps. 17,525.2 million; (ii) notes payable (local notes and UDI denominated notes) for Ps. 18,575.6 million and (iii) other notes payable for Ps. 603.5 million. This debt was applied to the development of the following projects:



Net Debt			
TYPE OF CREDIT / INSTITUTION	MATURITIES OR AMORTIZATIONS DENOMINATED IN MEXICAN PESOS (million of pesos)		
	SHORT TERM	LONG TERM	TOTAL
Circuito Exterior Mexiquense			
UDI Senior Secured Notes	24.4	8,519.9	8,544.3
UDI Zero Coupon Senior Secured	-	766.0	766.0
Zero Coupon Cetificates	-	2,719.0	2,719.0
Simple Credit	305.5	5,722.9	6,028.4
Cash, cash equivalents and restricted cash	(999.4)	(1,513.1)	(2,512.5)
	(669.5)	16,214.7	15,545.2
Viaducto Bicentenario			
Preferred Loan	346.4	3,029.9	3,376.3
Subordinated Loan	14.5	2,395.2	2,409.7
Cash, cash equivalents and restricted cash	(315.9)	-	(315.9)
	45.0	5,425.1	5,470.1
Autopista Urbana Norte			
Preferred Loan	236.4	4,071.5	4,307.9
Subordinated Loan	10.3	1,392.6	1,402.9
Cash, cash equivalents and restricted cash	(177.1)	-	(177.1)
	69.6	5,464.1	5,533.7
AT-AT			
Cash, cash equivalents and restricted cash	(1,019.1)	-	(1,019.1)
	(1,019.1)	-	(1,019.1)
Autopista Amozoc-Perote			
Local Fiduciary Notes	111.8	1,767.3	1,879.1
Cash, cash equivalents and restricted cash	(1,085.6)	(172.4)	(1,258.0)
	(973.8)	1,594.9	621.1
Aleatica			
Investment Loan	-	603.5	603.5
Cash, cash equivalents and restricted cash	(6,788.1)	(1,500.0)	(8,288.1)
	(6,788.1)	(896.5)	(7,684.6)
OPI			
Local Notes	96.1	4,571.1	4,667.2
Cash, cash equivalents and restricted cash	(228.7)	(336.6)	(565.3)
	(132.6)	4,234.5	4,101.9
Total	(9,468.5)	32,036.8	22,568.3



CAPEX

Capital expenditures in 2Q18 were Ps. 422.2 million compared to Ps. 122.2 million invested in 2Q17. In terms of the Atizapán-Atlacomulco concession, Ps. 360.3 million was invested mainly in public works and pre-operating expenses.

CAPEX						
(thousands of pesos)	2Q18	2Q17	Variation %	6M18	6M17	Variation %
Circuito Exterior Mexiquense	60,548	731	n/a	81,290	768	n/a
Viaducto Bicentenario	1,304	134	n/a	2,666	78,230	-96.6%
Autopista Urbana Norte	-	332	n/a	92	421	-78.1%
Autopista Atizapán-Atlacomulco	360,321	121,046	n/a	484,302	217,657	n/a
Total	422,173	122,243	n/a	568,350	297,076	91.3%

RECENT EVENTS

On **April 26, 2018**, OHL Mexico announced the approval of three new independent directors during the Ordinary Shareholders' Meeting. The new directors are: Francisco Javier Soní Ocampo, Alberto Felipe Mulás Alonso, and José Víctor Torres Gómez, who are professionals bringing great breadth of experiences and track records, who replace Tomás García Madrid, José María del Cuavillo Péman and Enrique Weickert Molina, who resigned as directors.

On **May 4, 2018**, OHL Mexico, in terms of article 50, paragraph X of the General Provisions Applicable to Issuers of Securities and other Participants of the Securities Market (*Disposiciones de Carácter General Aplicables a las Emisoras de Valores y a Otros Participantes del Mercado de Valores*), informed the market that as of May 3, 2018, multiple articles had been circulating in the media regarding an alleged lawsuit apparently in connection with certain acquisitions of shares of OHL México (the "Alleged Lawsuit"). Neither OHL Mexico or IFM have been legally served by any court of the Alleged Lawsuit. Publicly available information suggests that precautionary measures would have been granted *ex-parte*.

On **May 7, 2018**, OHL Mexico issued a Relevant Fact press release: "OHL Mexico S.A.B de C.V. ("OHL Mexico" or "the Company") (BMV: OHLMEX), in compliance to which is established in Article 54 second paragraph of the "Circular Unica de Emisoras" and per the request of the Comisión Nacional Bancaria y de Valores ("CNBV"), transcribes below the full text of the Significant Event published today in Spain by Obrascon Huarte Lain, S.A. ("OHL"), declaring that (i) OHL is not a direct or indirect shareholder of OHL México, and (ii) in the execution of the acquisition transaction of the Spanish company OHL Concesiones, S.A.U., referred in the Significant Event mentioned above, the parties of such transaction promptly and faithfully fulfilled with the Mexican applicable law ...".



On **May 8, 2018**, OHL Mexico and Magenta Infraestructura, S.L. (the “Offeror”), announced to the market that the period of the acquisition tender offer (the “Offer”) made by the Offeror for up to 242,323,653 ordinary shares representing (i) approximately 13.99% of the total capital stock of OHL México, considering the Treasury Shares of OHL México, (ii) approximately 14.15% of the outstanding capital stock of OHL México, without considering the Treasury Shares of OHL México; and (iii) 100.00% of the Public Shares of OHL México, expired on May 7, 2018. The Offer constituted a mandatory acquisition tender offer in accordance with the terms of articles 98 paragraph II, 99, 100 first paragraph and other applicable provisions of the LMV and was carried out in connection with the Spanish Acquisition. In addition, given that article 98, paragraph IV of the LMV provides that the terms of a mandatory acquisition tender offer may include a minimum acceptance condition, the Applicable Provisions established the condition that the Offeror and its Affiliates must own or hold, directly or indirectly, at least 95.00% of the OHL México Shares, (without considering the Treasury Shares of OHL Mexico) following the completion the Offer. Given that, as a result of the Offer, the number of Public Shares of OHL México offered and delivered as part of the Offer, would not result in the Offeror and its Affiliates owning or holding, directly or indirectly, at least 95.00% of the OHL México Shares (without considering the Treasury Shares of OHL México) the relevant minimum acceptance condition of the Offer has not been satisfied nor waived.

On **May 8, 2018**, OHL Mexico, in terms of article 50, paragraph V, sub-paragraph b) of the General Provisions Applicable to Issuers of Securities and other Participants of the Securities Market (Disposiciones de Carácter General Aplicables a las Emisoras de Valores y a Otros Participantes del Mercado de Valores) and, in connection with the relevant events published by the Company on May 4, 2018 and May 7, 2018, informed the market that, May 7, 2018, the Company was served with a lawsuit filed against it, amongst other defendants, in connection with certain acquisitions of shares of OHL México (the “Lawsuit”). In connection with the Lawsuit, precautionary measures have been granted ex-parte. The Company is analyzing the Lawsuit and will exercise its defense, being confident that it will prevail, considering that it has acted in accordance with the applicable regulations.

On **May 9, 2018**, OHL Mexico, in terms of article 50, paragraph III, sub-paragraph a) and other applicable provisions of the General Provisions Applicable to Issuers of Securities and other Participants of the Securities Market (Disposiciones de Carácter General Aplicables a las Emisoras de Valores y a Otros Participantes del Mercado de Valores), informed the market that, as previously informed by IFM GIF to the Company on the date hereof, IFM GIF, through its subsidiary, Global Infraco Spain, S.L.U., transferred its 10.01% ownership in Organización de Proyectos de Infraestructura, S.A.P.I. de C.V. (OPI) to Caisse de dépôt et placement du Québec, through its affiliates.

On **May 10, 2018**, OHL Mexico, in terms of article 50, paragraph III, sub-paragraph a) and other applicable provisions of the General Provisions Applicable to Issuers of Securities and other Participants of the Securities Market (Disposiciones de Carácter General Aplicables a las Emisoras de Valores y a Otros Participantes del Mercado de Valores), informed the market, in connection with the relevant event published by the Company May 9, 2018 and, as previously informed by IFM GIF to the Company on the date hereof, that IFM GIF, through its subsidiary, Copper Infrastructure, S.A. de C.V., transferred its 38.99% ownership in Organización de Proyectos de Infraestructura, S.A.P.I. de C.V. (OPI) to Caisse de dépôt et placement du Québec, through its affiliates.



On **May 14, 2018**, OHL Mexico, in compliance with the provisions of subsection b) of section V of Article 50 of the Sole Issuer's Circular, informed the market of the following: In furtherance to the relevant event published on May 8, 2018, in relation to the lawsuit filed by Mr. Juan Carlos Ramírez López against, among other defendants, the Company, and the precautionary measures ordered in such proceeding “ex parte”; on May 11, 2018, the same Fifty-eighth Civil Court of the Superior Court of Justice of Mexico City, which is handling the suit, issued a resolution by means of which it ordered, among other things, the immediate lifting of the precautionary measures ordered previously, and the notification to the parties that had knowledge of such precautionary measures of their immediate lifting.

On **July 10, 2018**, Pursuant to article 50 section I (c) of the General Provisions Applicable to Issuers of Securities and to Other Participants of the Securities Market, (*Disposiciones de Carácter General Aplicables a las Emisoras de Valores y a Otros Participantes del Mercado de Valores*) published in the Federal Official Gazette on March 19, 2003, OHL México informed the general investing public that by means of an Extraordinary and Ordinary General Shareholders Meeting held on July 9, 2018, OHL México’s shareholders approved, among others, the following resolutions:

Extraordinary Meeting:

- The change of the Company’s corporate name to Aleatica, S.A.B. de C.V., whereby the shareholders approved to modify clause one of the Company’s bylaws, as well as to carry out all necessary procedures required to change the ticker symbol corresponding to the Company’s shares as a result of the change in the corporate name of the Company.

Ordinary Meeting:

- The substitution of Mr. Antonio Hugo Franck Cabrera for Mr. Francisco Javier Soní Ocampo appointed as proprietary member of the Audit Committee and the ratification of Mr. Carlos Cárdenas Guzmán and Mr. Luis Miguel Vilatela Riba as proprietary members of the Audit Committee, thereby appointing Mr. Carlos Cárdenas Guzmán as Chairman of the same.
- The ratification of the appointment of Mr. Antonio Hugo Franck Cabrera, Mr. José Guillermo Kareh Aarun and Mr. Juan Luis Osuna Gómez, as proprietary members of the Corporate Practices Committee, thereby appointing Mr. Antonio Hugo Franck Cabrera as Chairman of the same.

ANALYST COVERAGE

In accordance with what is stipulated in the BMV Internal Rules article 4.033.01 Section VIII, Aleatica informs that the following institutions currently have formal research coverage:

- BBVA Bancomer
- CITI
- Actinver Casa de Bolsa
- Barclays Bank Mexico, S.A.
- Grupo Bursatil Mexicano
- Insight Investment Research



2Q18 Conference Call

OHL Mexico will host a conference call to discuss its Second Quarter 2018 results on Wednesday, July 25, 2018 at 11:00 a.m. Mexico City time (12:00 p.m. New York time). To participate, please dial US participants: 1-877-830-2576, and International participants: +1-785-424-1726 using the access code: OHLMEX. This event will also be available via webcast at <https://www.webcaster4.com/Webcast/Page/1115/26388>. A replay of the conference call will be available for 7 days following the call. To access this replay please dial: 1-844-488-7474 (U.S. participants) or 1-862-902-0129 (International participants) Confirmation Code: 43406268.

About the Company

Aleatica, S.A.B. de C.V. is positioned as a relevant transport infrastructure operator in the industry within the metropolitan area of Mexico City, both for the number of concessions awarded and the miles of highways under management. Currently, Aleatica, S.A.B. de C.V. builds, manages, operates and maintains 7 toll roads and one airport. The highway and related infrastructure concessions are located in urban areas with high vehicular traffic in Mexico City, Mexico State and the State of Puebla, that are home to 27.22% of the nation's population and in 2015 generated 29.23% of GDP and accounted for 34.39% of the total number of vehicles in Mexico (12.02 million (Mexico City 4.7 million, State of Mexico 5.9 million, and Puebla 1.4 million)). In the airport sector, OHL Mexico participates in the integral management of the second largest airport serving the Mexico City metropolitan area. For more information, please visit our website at: www.ohlmexico.com.mx

Disclaimer

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the activities, the projects, the financial condition and/or the operating results of the Company, as well as the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations. Furthermore, Aleatica, S.A.B. de C.V. is subject to various risks related to the Company's principle business activities, the Company's ability to invest capital and obtain financing for current and new concessions, Mexican government regulations, Mexican economic, political and security risks, competition, market conditions as well as risks related to the Company's controlling shareholder. For a full description of the risks specifically related to Aleatica, investors and analysts should consult the Aleatica, S.A.B. de C.V.'s last Annual Report filed with the Mexican Bolsa.

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(Financial Tables Follow)



Aleatica, S.A.B. de C.V. and Subsidiaries (formerly OHL México, S.A.B. de C.V.)
Unaudited Interim Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the three and six month periods ended June 30, 2018 and 2017 (unaudited)
(In thousands of Pesos)

	Three months ended June 30th			Six months ended June 30th		
	2018	2017	Variation %	2018	2017	Variation %
Revenues:						
Toll Roads Revenues	1,742,391	1,492,613	16.7%	3,389,568	2,908,255	16.5%
Revenues from valuation of intangible assets	848,042	1,400,313	-39.4%	3,142,860	5,143,168	-38.9%
Adjustment for valuation of the deficit by the grantor	<u>634,732</u>	<u>818,438</u>	<u>-22.4%</u>	<u>2,100,118</u>	<u>2,605,596</u>	<u>-19.4%</u>
Total revenues from concession operation	3,225,165	3,711,364	-13.1%	8,632,546	10,657,019	-19.0%
Construction Revenues	422,172	122,243	245.4%	568,349	300,525	89.1%
Service and other revenues	<u>35,984</u>	<u>32,759</u>	<u>9.8%</u>	<u>79,563</u>	<u>64,648</u>	<u>23.1%</u>
	3,683,321	3,866,366	-4.7%	9,280,458	11,022,192	-15.8%
Costs and Expenses						
Costs of Construction	422,172	122,243	245.4%	568,349	300,525	89.1%
Costs and operating expenses	325,330	273,421	19.0%	614,629	525,731	16.9%
Major maintenance	115,307	132,798	-13.2%	248,723	270,515	-8.1%
Amortization of investments in infrastructure and depreciation	17,408	23,174	-24.9%	34,350	35,773	-4.0%
General and administrative expenses	<u>157,989</u>	<u>171,534</u>	<u>-7.9%</u>	<u>294,660</u>	<u>313,924</u>	<u>-6.1%</u>
	1,038,206	723,170	43.6%	1,760,711	1,446,468	21.7%
Income before other (income) expenses, net	2,645,115	3,143,196	-15.8%	7,519,747	9,575,724	-21.5%
Other (income) expenses, net	22,414	(93,827)	-123.9%	77	(107,619)	n/a
Operating Income	2,622,701	3,237,023	-19.0%	7,519,670	9,683,343	-22.3%
Financing costs	826,376	958,892	-13.8%	2,102,030	2,492,173	-15.7%
Financing interest	(315,097)	(295,720)	6.6%	(545,845)	(408,992)	33.5%
Foreign exchange (gain) loss, net	8,514	11,733	-27.4%	(11,996)	(25,397)	-52.8%
Effect on the valuation of derivative financial instruments	<u>(3,136)</u>	<u>(2,412)</u>	<u>30.0%</u>	<u>518</u>	<u>39,559</u>	<u>n/a</u>
	516,657	672,493	-23.2%	1,544,707	2,097,343	-26.3%
Equity in income of associated entity and joint ventures	57,767	292,046	-80.2%	262,844	556,200	-52.7%
Income before income taxes	2,163,811	2,856,576	-24.3%	6,237,807	8,142,200	-23.4%
Income Taxes	405,782	327,615	23.9%	1,438,064	1,920,172	-25.1%
Consolidated net income	1,758,029	2,528,961	-30.5%	4,799,743	6,222,028	-22.9%
Other components of comprehensive income, net income taxes:						
Items that may be reclassified subsequently to profit or loss:						
Effect from valuation of derivative financial instruments	136,545	(129,146)	-205.7%	(24,243)	(336,836)	-92.8%
Effect from deferred income taxes from derivative financial instruments	<u>(40,963)</u>	<u>38,744</u>	<u>-205.7%</u>	<u>7,273</u>	<u>101,051</u>	<u>-92.8%</u>
	95,582	(90,402)	-205.7%	(16,970)	(235,785)	-92.8%
Comprehensive income	1,853,611	2,438,559	-24.0%	4,782,773	5,986,243	-20.1%
Net income due to:						
Controlling interest	1,290,099	2,132,842	-39.5%	3,607,216	5,362,750	-32.7%
Non-controlling interest	<u>467,930</u>	<u>396,119</u>	<u>18.1%</u>	<u>1,192,527</u>	<u>859,278</u>	<u>38.8%</u>
	1,758,029	2,528,961	-30.5%	4,799,743	6,222,028	-22.9%
Comprehensive income due to:						
Controlling interest	1,360,127	2,062,188	-34.0%	3,596,724	5,168,206	-30.4%
Non-controlling interest	<u>493,484</u>	<u>376,371</u>	<u>31.1%</u>	<u>1,186,049</u>	<u>818,037</u>	<u>45.0%</u>
	1,853,611	2,438,559	-24.0%	4,782,773	5,986,243	-20.1%



Aleatica, S.A.B. de C.V. and Subsidiaries (formerly OHL México, S.A.B. de C.V.) Unaudited Interim Condensed Consolidated Statements of Financial Position As of June 30, 2018 (unaudited) and December 31, 2017 (in thousands of pesos)			
	Jun 30, 2018	December 31, 2017	Variation Jun-Dec %
ASSETS			
Current Assets			
Cash, cash equivalents and restricted trust funds	10,613,892	11,735,640	-9.6%
Other financial assets	4,565	-	n/a
Accounts receivable from related parties	286,020	688,333	-58.4%
Recoverable taxes	322,169	410,395	-21.5%
Other accounts receivable and other assets	606,914	459,056	32.2%
Total Current Assets	11,833,560	13,293,424	-11.0%
Non-current assets:			
Long-term restricted trust funds	3,522,104	1,897,366	85.6%
Investment in recoverable infrastructure through future toll flows	52,551,849	51,999,005	1.1%
Portion of intangible asset recoverable through future toll flows	55,977,654	52,834,794	5.9%
Intangible assets by concession	108,529,503	104,833,799	3.5%
Deficit by the grantor	28,793,475	26,693,358	7.9%
Total investment in concessions	137,322,978	131,527,157	4.4%
Advance payment to suppliers for construction	1,033,682	1,068,326	-3.2%
Accounts receivable from related parties	468,636	1,296,912	-63.9%
Office furniture and equipment, net	35,761	31,951	11.9%
Other financial assets	250,000	-	n/a
Derivative financial instruments	319,244	344,005	-7.2%
Investment in shares of associated company and joint ventures	7,470,466	8,230,432	-9.2%
Other assets, net	314,130	291,049	7.9%
Total non-current assets	150,737,001	144,687,198	4.2%
TOTAL ASSETS	162,570,561	157,980,622	2.9%
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current Liabilities			
Current portion of long-term debt	913,139	769,876	18.6%
Current portion of documents payable	232,293	228,165	1.8%
Trade accounts payable to suppliers, taxes payable and accrued expenses	1,995,310	3,135,446	-36.4%
Dividends payable	779,483	-	n/a
Provision for major maintenance	300,552	251,638	19.4%
Accounts and notes payable to related parties	184	224,319	-99.9%
Total Current Liabilities	4,220,961	4,609,444	-8.4%
Non-current liabilities:			
Loans payable to Bank	16,612,102	16,799,808	-1.1%
Long-term documents payable	18,946,764	18,500,643	2.4%
Long-term accounts payable to related parties	901,317	1,327,617	-32.1%
Provision for major maintenance	822,474	715,507	14.9%
Employee benefits	63,700	74,874	-14.9%
Income Taxes for fiscal consolidation	483,241	648,786	-25.5%
Deferred income taxes	22,005,778	20,728,275	6.2%
Total non-current liabilities:	59,835,376	58,795,510	1.8%
TOTAL LIABILITIES	64,056,337	63,404,954	1.0%
STOCKHOLDERS' EQUITY			
Common Stock	15,334,502	15,334,502	n/a
Additional paid-in capital	10,270,547	10,270,547	n/a
Retained earnings	53,378,806	50,551,073	5.6%
Reserve for employee retirement benefits	(12,583)	(12,583)	n/a
Effect on the valuation of derivative financial instruments	144,708	155,200	-6.8%
Controlling interest	79,115,980	76,298,739	3.7%
Non-controlling interest	19,398,244	18,276,929	6.1%
TOTAL STOCKHOLDERS' EQUITY	98,514,224	94,575,668	4.2%
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	162,570,561	157,980,622	2.9%



Aleatica, S.A.B. de C.V. and Subsidiaries (formerly OHL México, S.A.B. de C.V.) Unaudited Interim Condensed Consolidated Statements of Cash Flows For the three and six month period ended June 30, 2018 and 2017 (unaudited) (in thousands of pesos) (Indirect Method)			
	2018	2017	Variation %
Cash flows from operating activities:			
Consolidated income before income taxes	6,237,807	8,142,200	-23.4%
Revenues from valuation of the intangible assets	(3,142,860)	(5,143,168)	-38.9%
Adjustment for valuation of the deficit by the grantor	(2,100,118)	(2,605,596)	-19.4%
Equity in income of associated entity and joint venture	(262,844)	(556,200)	-52.7%
Amortization of investment in infrastructure and depreciation	34,350	35,773	-4.0%
Provision for major maintenance	248,723	270,515	-8.1%
Accrued interest	2,102,030	2,478,780	-15.2%
Others	(75,756)	(213,819)	-64.6%
	3,041,332	2,408,485	26.3%
Accounts payable and receivable with related parties, net	58,790	120,191	-51.1%
Trade accounts payable to suppliers, taxes payable and accrued	366,575	(72,658)	n/a
Major maintenance	(92,843)	(69,923)	32.8%
Other accounts receivable and payable, net	11,185	(230,283)	n/a
Paid Income taxes	(1,844,338)	(116,970)	n/a
Net cash generated by operating activities	1,540,701	2,038,842	-24.4%
Cash flows from investing activities:			
Other investment accounts, net	(25,805)	(8,838)	n/a
Other financial assets	(250,000)	-	n/a
Investment in infrastructure per concessions	(533,676)	(1,104,723)	-51.7%
Capital reimbursement from joint ventures	1,020,000	-	n/a
Loans granted to related parties	-	(740,000)	n/a
Collection of loan granted to joint ventures	991,224	308,584	n/a
Interest collected from joint ventures	38,331	5,531	n/a
Loans granted to joint ventures	(83,640)	-	n/a
Net cash used in by investing activities	1,156,434	(1,539,446)	1.9%
	2,697,135	499,396	440.1%
Cash flows from financing activities:			
Reduction of Contributions for Future Capital Increases to non-controlling interest	(426,300)	-	n/a
Net sales of Contributions for Future Capital Increases to non-controlling interest	-	459,049	n/a
Sale of shares in subsidiary to non-controlling interest	-	4,689,525	n/a
Selling expenses for the sale of shares in subsidiary to non-controlling interest	-	(4,188)	n/a
Dividends paid to non-controlling participation	(64,734)	(28,698)	n/a
Loans paid to joint ventures	-	(292,360)	n/a
Financings paid offiduciary local bonds	(39,043)	(33,982)	14.9%
Loans paid to financial institutions	(370,783)	(147,600)	n/a
Gain Received from Financial Instruments (Forwards)	-	7,903	n/a
Interest paid	(1,229,032)	(1,171,537)	4.9%
Interest paid to joint ventures	-	(16,832)	n/a
Interest paid for fiduciary local bonds	(64,253)	(63,029)	1.9%
Net cash (used in) generated by financing activities	(2,194,145)	3,398,251	n/a
Net (decrease) increase in cash, cash equivalents and restricted trust funds	502,990	3,897,647	-87.1%
Cash, cash equivalents and restricted trust funds at beginning of period short and long term	13,633,006	5,825,487	n/a
Cash, cash equivalents and restricted trust funds at end of period short and long term	14,135,996	9,723,134	45.4%