



ALEATICA ANNOUNCES SECOND QUARTER 2022 RESULTS

Mexico City, June 27th, 2022 – Aleatica, S.A.B. de C.V. (“Aleatica” or “the Entity”) (BMV: ALEATIC), one of the largest operators of transportation infrastructure concessions in the private sector, announced today its unaudited results for the second quarter of 2022 (“2Q22”).

OPERATING DATA FOR TOLL ROAD CONCESSIONS

The following table shows the operating results corresponding to the Average Daily Traffic and Average Toll Tariff of Aleatica’s concessions for the second quarter of 2022 compared to the operating results from the same period in 2021.

	Operating Data					
	2Q22	2Q21	Variation %	6M22	6M21	Variation %
Average Daily Traffic:						
Circuito Exterior Mexiquense ⁽¹⁾	412,289	353,559	16.6%	394,267	337,142	16.9%
Viaducto Bicentenario ⁽²⁾	29,762	21,534	38.2%	27,848	19,000	46.6%
Autopista Amozoc-Perote ⁽¹⁾	48,005	44,446	8.0%	45,998	42,999	7.0%
Autopista Urbana Norte ⁽²⁾	47,768	33,717	41.7%	44,550	29,869	49.1%
Supervia Poetas ⁽¹⁾	39,392	27,432	43.6%	37,316	24,470	52.5%
Viaducto Elevado Luis Cabrera ⁽¹⁾	27,716	19,296	43.6%	26,641	17,283	54.1%
Libramiento Elevado de Puebla ⁽¹⁾	32,499	32,120	1.2%	32,228	31,069	3.7%
Average Toll Tariff:						
Circuito Exterior Mexiquense ⁽³⁾	43.52	39.46	10.3%	42.48	39.13	8.5%
Viaducto Bicentenario ⁽⁴⁾	35.46	33.10	7.1%	34.88	32.88	6.1%
Autopista Amozoc-Perote ⁽³⁾	76.72	73.08	5.0%	74.63	72.39	3.1%
Autopista Urbana Norte ⁽⁴⁾	38.90	34.96	11.3%	37.89	34.94	8.4%
Supervia Poetas ⁽³⁾	51.66	47.48	8.8%	51.14	47.39	7.9%
Viaducto Elevado Luis Cabrera ⁽¹⁾	18.10	16.38	10.5%	17.89	16.38	9.2%
Libramiento Elevado de Puebla ⁽¹⁾	59.27	51.46	15.2%	58.32	51.36	13.5%

(1) Average Equivalent Daily Traffic						
(2) Average Daily Intensity (“IMD”)						
(3) Average Equivalent Tariff by Vehicle						
(4) Average Vehicle Tariff						

- (1) Average Equivalent Daily Traffic– the average daily traffic equivalent is the result of dividing the period’s accumulated number of vehicle equivalents (per month or year) by the corresponding number of days in the month (monthly) or by 365 days (annually).
- (2) Average Daily Intensity (“IMD”) – the daily average intensity of vehicles that measures traffic at some of the Entity’s Concessions and is defined as the total kilometers traveled daily by highway users divided by the total kilometers the highway in operation. This average represents the number of users that hypothetically traveled the total kilometers in the operation of a road.
- (3) Average Equivalent Tariff by Vehicle – Calculated by dividing Toll Road Revenues for the period by Average Equivalent Daily Traffic and multiplying that by the number of days in the period.
- (4) Average Vehicle Tariff – Calculated by dividing toll road revenues by the total number of vehicles for the period.

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FINANCIAL RESULTS

The following tables show a summary of the consolidated financial and operating results for the indicated periods. These show the results of The Entity's operations for the concepts of Tolls, Construction, Management and Operations, and Major Maintenance.

REVENUES

The Entity's revenues are generated mainly from Toll operations, but it also registers revenues related to construction projects and services.

Toll Road Revenues

Toll revenues in our Concessions are recognized when the services are provided, determined by traffic in each Concession.

Construction Revenues

Construction revenues are recognized according to the level of completion methodology, under which revenues are identified with the costs incurred to reach the stages of completion of the Concession, resulting in recording both revenues and costs attributable to the portion of completed work at the end of each year.

For the construction of the roads under its concessions, the Entity and its subsidiaries usually subcontract related parties or independent construction companies. Under such subcontract agreements, the construction companies are responsible for the execution, completion, and quality of the works. The contract prices for the subcontractors are defined by market prices, which is why a margin for these works is not recognized within the income statement. The subcontracting of construction companies does not exempt the Entity from the obligations acquired in its concession titles. Whenever the Entity executes construction projects directly, construction profit margins are recognized.

Revenue Breakdown						
(thousands of pesos)	2Q22	2Q21	Variation %	6M22	6M21	Variation %
Toll road revenues:						
Circuito Exterior Mexiquense	1,631,775	1,269,065	28.6%	3,037,620	2,390,546	27.1%
Viaducto Bicentenario	265,068	178,750	48.3%	486,887	311,428	56.3%
Autopista Amozoc-Perote	335,219	295,587	13.4%	626,374	563,373	11.2%
Autopista Urbana Norte	290,159	180,709	60.6%	530,705	314,784	68.6%
Total	2,522,221	1,924,111	31.1%	4,681,586	3,580,131	30.8%
Construction revenues:						
Circuito Exterior Mexiquense	855,354	4,019	n/a	2,072,436	31,019	n/a
Viaducto Bicentenario	50,724	1,731	n/a	53,702	1,903	n/a
Autopista Urbana Norte	1,664	2,337	-28.8%	1,664	9,446	n/a
Autopista Atizapan-Atlacomulco	76,795	197,103	-61.0%	128,202	155,363	-17.5%
Total	984,537	205,190	n/a	2,256,004	197,731	n/a
Service revenues and others	36,958	29,827	23.9%	78,470	58,157	34.9%
Total Revenues	3,543,716	2,159,128	64.1%	7,016,060	3,836,019	82.9%



EBITDA

The Entity defines EBITDA from Toll Road as the difference between the Toll Road Revenues minus operating costs and expenses minus Major Maintenance provisions.

The following table shows the Entity's EBITDA for the quarter by Concession:

EBITDA Breakdown						
(thousands of pesos)	2Q22	2Q21	Variation%	6M22	6M21	Variation %
EBITDA from Toll road:						
Circuito Exterior Mexiquense	1,269,525	873,394	45.4%	2,174,168	1,630,763	33.3%
Viaducto Bicentenario	177,992	110,917	60.5%	316,331	181,808	74.0%
Autopista Amozoc-Perote	155,779	132,679	17.4%	272,858	241,937	12.8%
Autopista Urbana Norte	225,258	124,950	80.3%	406,208	205,645	97.5%
Total	1,828,554	1,241,940	47.2%	3,169,565	2,260,153	40.2%
EBITDA from Construction:						
Circuito Exterior Mexiquense	125,125	-	n/a	315,237	-	n/a
	125,125	-	n/a	315,237	-	n/a
EBITDA from Services, general and administrative expenses and others:						
	69,027	64,112	7.7%	123,388	4,437	n/a
Total EBITDA	2,022,706	1,306,052	54.9%	3,608,190	2,264,590	59.3%
EBITDA Margin	57.1%	60.5%		51.4%	59.0%	

COSTS AND EXPENSES

The Entity's main costs and expenses include all concepts related to its toll road operations, construction costs (mainly Circuito Exterior Mexiquense) during the period, and major maintenance provisions. The major maintenance provisions are calculated considering the estimated cost of the following major maintenance requirement since the last work performed, in order to comply with contractual obligations that require the Entity to return the infrastructure assets to the government in optimal working conditions at the end of the concession term.

Costs and operating expenses breakdown						
(thousands of pesos)	2Q22	2Q21	Variation %	6M22	6M21	Variation %
Construction costs	859,412	205,190	n/a	1,940,768	197,731	n/a
Costs and operating expenses	407,675	332,361	22.7%	785,240	694,808	13.0%
Major maintenance	130,574	207,094	-36.9%	421,565	450,732	-6.5%
Amortization of investment in concessions, right-of-use asset and depreciation	553,843	647,919	-14.5%	1,061,128	1,135,125	-6.5%
General and administrative expenses	127,421	112,383	13.4%	240,133	242,589	-1.0%
Other expenses, net	(4,072)	(3,952)	3.0%	20,164	(14,431)	n/a
Total Costs and operating expenses	2,074,853	1,500,995	38.2%	4,468,998	2,706,554	65.1%

COMPREHENSIVE FINANCING RESULTS

The comprehensive financing results include mainly all costs and expenses related to the Entity's financing activities.

Financing cost

Financing costs consider all interests and other related expenses that the Concessions incurred and derived from the loans and funds obtained. These concepts are accounted for when the debt service is enforceable and payable.

In the cases of CONMEX, OPI, GANA, and AUNORTE, the financing costs include the effects of the appraisal of the UDI during the period.

Financing income

Financing income considers the interests or financing gains received over the cash, cash equivalents, and trust fund balance.



Net Foreign Exchange Loss (Gain)

These amounts refer to the gain or losses derived from the monetary assets or liabilities in foreign currency, recorded at the applicable exchange rate in effect at the transaction date.

Comprehensive Financing Cost						
(thousands of pesos)	2Q22	2Q21	Variation %	6M22	6M21	Variation %
Financing cost:						
Circuito Exterior Mexiquense	841,643	673,690	24.9%	1,718,744	1,572,803	9.3%
Viaducto Bicentenario	163,945	139,142	17.8%	320,775	280,091	14.5%
Autopista Amozoc-Perote	60,857	53,332	14.1%	126,272	124,182	1.7%
Autopista Urbana Norte	199,954	163,694	22.2%	377,013	345,476	9.1%
Organización de Proyectos de Infraestructura (OPI)	221,425	151,551	46.1%	436,839	358,543	21.8%
Others	8,255	12,695	-35.0%	17,053	17,953	-5.0%
Total	1,496,079	1,194,104	25.3%	2,996,696	2,699,048	11.0%
Financing Interest:	(151,507)	(113,138)	33.9%	(269,815)	(228,711)	18.0%
Foreign exchange loss (gain), net	640	874	-26.8%	1,511	2,350	-35.7%
Total comprehensive financing cost	1,345,212	1,081,840	24.3%	2,728,392	2,472,687	10.3%

INVESTMENT IN JOINT VENTURES

This result corresponds to the Entity's equity income from their 50% stake in companies associated with the Supervia Poetas Concession and the 51% stake in the Libramiento Elevado de Puebla Concession.

These stakes are recognized in the Consolidated Statements of Income and Other Comprehensive Income in the row of Equity in income of joint ventures. In the following table, you can see the results for the period.

Participation in the results of joint ventures						
(thousands of pesos)	2Q22	2Q21	Variación %	6M22	6M21	Variation %
Controladora Vía Rápida Poetas, S.A.P.I. de C. V. ("POETAS")	(28,425)	(50,726)	-44.0%	(61,710)	(117,248)	-47.4%
Libramiento Elevado de Puebla, S.A. de C.V. ("LEP")	40,937	(32,013)	n/a	24,586	(67,790)	n/a
Total	12,512	(82,739)	n/a	(37,124)	(185,038)	-79.9%



NET DEBT

The following table includes data per Concession regarding cash, cash equivalents, restricted cash, trust funds, short-term debt, and long-term debt. The total debt balance considers both bank loans and payable documents (securities and notes denominated in UDIS).

Net Debt as of June 30 th , 2022			
TYPE OF CREDIT / INSTITUTION	MATURITIES OR AMORTIZATIONS DENOMINATED IN MEXICAN PESOS (million of pesos)		
	SHORT TERM	LONG TERM	TOTAL
Circuito Exterior Mexiquense			
UDI Senior Secured Notes	29.8	11,069.1	11,098.9
UDI Zero Coupon Senior Secured	-	1,760.1	1,760.1
Cetificates zero coupon	-	5,179.4	5,179.4
Simple credit	557.6	4,001.8	4,559.4
Cash, cash equivalents and restricted cash	(1,404.9)	(1,657.1)	(3,062.0)
	(817.5)	20,353.3	19,535.8
Viaducto Bicentenario			
Preferred Loan	64.7	1,582.1	1,646.8
Subordinated	24.3	4,164.1	4,188.4
Cash, cash equivalents and restricted cash	(285.6)	-	(285.6)
	(196.6)	5,746.2	5,549.6
Autopista Urbana Norte			
Preferred Loan	135.0	4,247.0	4,382.0
Preferred Loan UDIs	69.5	2,187.8	2,257.3
Cash, cash equivalents and restricted cash	(457.3)	-	(457.3)
	(252.8)	6,434.8	6,182.0
AT-AT			
Simple credit	103.1	-	103.1
Cash, cash equivalents and restricted cash	(729.8)	-	(729.8)
	(626.7)	-	(626.7)
Autopista Amozoc-Perote			
Local Fiduciary Notes	178.5	1,653.0	1,831.5
Cash, cash equivalents and restricted cash	(1,190.6)	(207.5)	(1,398.1)
	(1,012.1)	1,445.5	433.4
Aleatica and others			
Cash, cash equivalents and restricted cash	(2,282.3)	(373.1)	(2,655.4)
	(2,282.3)	(373.1)	(2,655.4)
OPI			
Simple credit	39.0	1,371.1	1,410.1
Local Notes	375.7	4,887.3	5,263.0
Cash, cash equivalents and restricted cash	(301.2)	(763.5)	(1,064.7)
	113.5	5,494.9	5,608.4
Total	(5,074.5)	39,101.6	34,027.1



CAPEX

The Entity recognizes the investments made in infrastructure projects under Interpretation No. 12 of the Interpretation Committee of the International Financial Reporting Standards "Services Concession Agreements" IFRIC 12 and CNBV guidelines (see Note "0" on Consolidated Financial Statements).

The investment in infrastructure projects for the period includes construction costs, right of way, financing costs, and preoperative expenses. The following table shows the detail by Concession:

CAPEX						
(thousands of pesos)	2Q22	2Q21	Variation %	6M22	6M21	Variation %
Circuito Exterior Mexiquense	730,229	4,019	n/a	1,757,200	31,019	n/a
Viaducto Bicentenario	50,723	1,731	n/a	53,701	1,903	n/a
Autopista Urbana Norte	1,665	2,337	-28.8%	1,665	9,446	-82.4%
Atizapán-Atlacomulco	76,795	197,103	-61.0%	128,202	155,363	-17.5%
Total	859,412	205,190	n/a	1,940,768	197,731	n/a

COMMENTS FROM THE CHIEF EXECUTIVE OFFICER

"During the second quarter (2Q22), traffic from all our concessions maintained solid growth trends, showing a recovery vs. the same quarter of the previous year. Furthermore, light vehicles' traffic in urban concessions kept improving. This, coupled with per-vehicle toll increases, supported our EBITDA's growth of 54.9% vs 2Q21. Additionally, the quarter saw construction revenues in CONMEX related to civil works done for the connection to the Felipe Angeles Airport." Commented, Rubén López, C.E.O. of Aleatica S.A.B. de C.V.

RECENT EVENTS

The company did not publish any relevant press releases during the quarter.

ANALYST COVERAGE

Following the regulation of the B.M.V. Internal Rules article 4.033.01 Section VIII, Aleatica informs that Insight Investment Research currently has formal research coverage of the Entity.

Investor Relations

Aleatica is available to answer questions related to the information attached through the following contact information. Please direct your information requirements to our area of investor relations by email: inversionistas.mx@aleatica.com and by telephone: +52 (55) 5003-9552

About the Entity

Aleatica, S.A.B. de C.V. is positioned as a relevant transport infrastructure operator in the industry within the metropolitan area of Mexico City, both for the number of concessions awarded and the miles of highways under management. Currently, Aleatica, S.A.B. de C.V. builds, manages, operates, and maintains 7 toll roads and one airport. The highway and related infrastructure concessions are located in urban areas with high vehicular traffic in Mexico City, State of Mexico, and Puebla. In the airport sector, Aleatica has a stake in the Toluca Airport, a secondary serving airport to the Mexico City metropolitan area. For more information, visit our webpage www.aleatica.com.



Disclaimer

This press release may contain forward-looking statements. These statements are statements that are not historical facts and are based on management's current view and estimates of future economic circumstances, industry conditions, Entity performance, and financial results. The words "anticipates", "believes", "estimates", "expects", "plans," and similar expressions, as they relate to the Entity, are intended to identify forward-looking statements. Statements regarding the activities, the projects, the financial condition and/or the operating results of the Entity, as well as the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations, are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends, or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations. Furthermore, Aleatica, S.A.B. de C.V. is subject to various risks related to the Entity's principle business activities, the Entity's ability to invest capital and obtain financing for current and new concessions, Mexican government regulations, Mexican economic, political and security risks, competition, market conditions as well as risks related to the Entity's controlling shareholder. For a full description of the risks related explicitly to Aleatica, investors and analysts should consult the Aleatica, S.A.B. de C.V.'s last Annual Report filed with the Mexican Bolsa.



Aleatica, S.A.B. de C.V. and Subsidiaries						
Unaudited Condensed Consolidated Interim Statements of Income and Other Comprehensive Income						
For the three-month and six-month periods ended June 30 th , 2022 and 2021 (unaudited)						
(in thousands of pesos)						
	Three months ended June 30 th			Six months ended June 30 th		
	2022	2021	Variation %	2022	2021	Variation %
Revenues:						
Tolls	2,522,221	1,924,111	31.1%	4,681,586	3,580,131	30.8%
Construction Revenues	984,537	205,190	n/a	2,256,004	197,731	n/a
Service and other revenues	36,958	29,827	23.9%	78,470	58,157	34.9%
	<u>3,543,716</u>	<u>2,159,128</u>	<u>64.1%</u>	<u>7,016,060</u>	<u>3,836,019</u>	<u>82.9%</u>
Costs and Expenses						
Costs of Construction	859,412	205,190	n/a	1,940,768	197,731	n/a
Costs and operating expenses	407,675	332,361	22.7%	785,240	694,808	13.0%
Major maintenance	130,574	207,094	-36.9%	421,565	450,732	-6.5%
Amortization of investment in concessions, right-of-use asset and depreciation	553,843	647,919	-14.5%	1,061,128	1,135,125	-6.5%
General and administrative expenses	127,421	112,383	13.4%	240,133	242,589	-1.0%
Other (incomes) expenses, net	(4,072)	(3,952)	3.0%	20,164	(14,431)	n/a
	<u>2,074,853</u>	<u>1,500,995</u>	<u>38.2%</u>	<u>4,468,998</u>	<u>2,706,554</u>	<u>65.1%</u>
Operating Income	<u>1,468,863</u>	<u>658,133</u>	<u>n/a</u>	<u>2,547,062</u>	<u>1,129,465</u>	<u>n/a</u>
Financing costs	1,496,079	1,194,104	25.3%	2,996,696	2,699,048	11.0%
Financing interest	(151,507)	(113,138)	33.9%	(269,815)	(228,711)	18.0%
Foreign exchange (gain) loss, net	640	874	-26.8%	1,511	2,350	-35.7%
	<u>1,345,212</u>	<u>1,081,840</u>	<u>24.3%</u>	<u>2,728,392</u>	<u>2,472,687</u>	<u>10.3%</u>
Participation in the results of joint ventures	<u>12,512</u>	<u>(82,739)</u>	<u>n/a</u>	<u>(37,124)</u>	<u>(185,038)</u>	<u>-79.9%</u>
Income before income taxes	<u>136,163</u>	<u>(506,446)</u>	<u>n/a</u>	<u>(218,454)</u>	<u>(1,528,260)</u>	<u>-85.7%</u>
Income Taxes	<u>89,754</u>	<u>229,942</u>	<u>-61.0%</u>	<u>178,453</u>	<u>(234,862)</u>	<u>n/a</u>
Consolidated net loss for the period	<u>46,409</u>	<u>(736,388)</u>	<u>-106.3%</u>	<u>(396,907)</u>	<u>(1,293,398)</u>	<u>-69.3%</u>
Other components of comprehensive income, net of income taxes:						
Items that will be reclassified subsequently to profit or loss:						
Effect from the valuation of derivative financial instruments	90,414	137,185	-34.1%	263,201	453,180	-41.9%
Effect from deferred tax of derivative financial instruments	(27,125)	(41,157)	-34.1%	(78,961)	(135,955)	-41.9%
	<u>63,289</u>	<u>96,028</u>	<u>-34.1%</u>	<u>184,240</u>	<u>317,225</u>	<u>-41.9%</u>
Net consolidated comprehensive loss	<u>109,698</u>	<u>(640,360)</u>	<u>n/a</u>	<u>(212,667)</u>	<u>(976,173)</u>	<u>-78.2%</u>
Net consolidated loss for the period attributable to:						
Controlling interest	11,270	(537,607)	n/a	(284,218)	(941,776)	-69.8%
Non-controlling interest	35,139	(198,781)	n/a	(112,689)	(351,622)	-68.0%
	<u>46,409</u>	<u>(736,388)</u>	<u>n/a</u>	<u>(396,907)</u>	<u>(1,293,398)</u>	<u>-69.3%</u>
Net consolidated comprehensive loss for the period attributable to:						
Controlling interest	57,259	(468,371)	n/a	(149,811)	(712,429)	-79.0%
Non-controlling interest	52,439	(171,989)	n/a	(62,856)	(263,744)	-76.2%
	<u>109,698</u>	<u>(640,360)</u>	<u>n/a</u>	<u>(212,667)</u>	<u>(976,173)</u>	<u>-78.2%</u>



Aleatica, S.A.B. de C.V. and Subsidiaries			
Unaudited Condensed Consolidated Interim Statements of Financial Position			
As of June 30 th , 2022 (unaudited) and December 31 st , 2021			
(in thousands of pesos)			
	June 30 th , 2022	December 31 st , 2021	Variation Jun-Dec %
ASSETS			
Current Assets:			
Cash, cash equivalents and trust funds	6,651,654	5,757,245	15.5%
Accounts receivable for services	301,280	296,934	1.5%
Due from related parties	21,304	23,327	-8.7%
Recoverable taxes	1,011,425	869,453	16.3%
Other accounts receivable and other assets	618,388	397,422	55.6%
Non-current assets held for sale	1,400,000	1,400,000	n/a
Total Current Assets	10,004,051	8,744,381	14.4%
Non-current assets:			
Long-term trust funds and cash restricted	3,001,191	3,489,376	-14.0%
Intangible asset from investment in concessions	107,326,618	105,385,850	1.8%
Amortization of intangible asset from investment in concessions	(19,990,959)	(18,983,392)	5.3%
Intangible asset from investment in concessions, net	87,335,659	86,402,458	1.1%
Advances to suppliers for construction work	45,375	79,678	-43.1%
Due from related parties	991,856	959,005	3.4%
Office furniture and equipment, net	92,476	91,617	0.9%
Right-of-use asset, net	368,497	392,602	-6.1%
Derivative financial instruments	370,222	107,021	n/a
Investment in shares in joint venture	1,901,941	1,939,065	-1.9%
Other assets, net	272,776	273,806	-0.4%
Total non-current assets	94,379,993	93,734,628	0.7%
TOTAL ASSETS	104,384,044	102,479,009	1.9%
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current Liabilities:			
Current portion of long-term debt	1,577,200	1,849,343	-14.7%
Leases, short-term	73,686	70,854	4.0%
Trade accounts payable to suppliers, taxes payable and accrued expenses	2,626,964	3,091,708	-15.0%
Provision for major maintenance	784,710	798,946	-1.8%
Accounts payable to related parties	5,886	4,847	21.4%
Total Current Liabilities	5,068,446	5,815,698	-12.8%
Non-current liabilities:			
Leases, long-term	358,789	380,103	-5.6%
Loans payable	42,102,833	39,277,790	7.2%
Provision for major maintenance	399,942	342,193	16.9%
Employee benefits	135,694	134,014	1.3%
Consolidated income tax	160,460	172,325	-6.9%
Deferred income taxes	3,470,336	3,354,976	3.4%
Total non-current liabilities:	46,628,054	43,661,401	6.8%
TOTAL LIABILITIES	51,696,500	49,477,099	4.5%
STOCKHOLDERS' EQUITY			
Common Stock	15,334,502	15,334,502	n/a
Additional paid-in capital and repurchase of shares	10,270,547	10,270,547	n/a
Retained earnings	16,300,469	16,584,687	-1.7%
Effect on the valuation of derivative financial instruments	191,945	57,538	n/a
Effect for employee retirement benefit	(19,131)	(19,131)	0.0%
Controlling interest	42,078,332	42,228,143	-0.4%
Non-controlling interest	10,609,212	10,773,767	-1.5%
TOTAL STOCKHOLDERS' EQUITY	52,687,544	53,001,910	-0.6%
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	104,384,044	102,479,009	1.9%



Aleatica, S.A.B. de C.V. and subsidiaries			
Unaudited Condensed Consolidated Interim Statements of Cash Flows			
For the six-month periods ended June 30th, 2022 and 2021 (unaudited)			
(in thousands of pesos)			
(Indirect Method)			
	2022	2021	Variation %
Cash flows from operating activities			
Consolidated loss before income taxes from continuing operations	(218,454)	(1,528,260)	-85.7%
Amortization of intangible assets from investment in concession, depreciation and amortization	1,024,744	1,110,334	-7.7%
Amortization of right-of- use assets	36,384	24,791	46.8%
Participation in the results of joint ventures	37,124	185,038	-79.9%
Provision for major maintenance	421,565	450,732	-6.5%
Gain from the sale of specialized equipment	-	(31,955)	n/a
Interest income in joint ventures	(28,320)	(26,368)	7.4%
Accrued interest charged	2,996,696	2,699,048	11.0%
	4,269,739	2,883,360	48.1%
(Increase) decrease:			
Due from and due to related parties, net	(1,469)	66,695	-102.2%
Recoverable taxes	(141,972)	(146,998)	-3.4%
Other accounts receivable and other assets	(225,312)	(529,277)	n/a
Increase (decrease):			
Trade accounts payable to suppliers, taxes and accrued expenses	(483,522)	(122,639)	n/a
Major maintenance	(378,052)	(173,631)	n/a
Employee benefits	1,679	831	102.0%
Income taxes paid	(257,525)	(133,795)	92.5%
Net cash flows generated by operating activities	2,783,566	1,844,546	50.9%
Cash flows from investing activities:			
Acquisition of furniture and equipment and other assets	(17,006)	(67,104)	-74.7%
Sale of specialized equipment	-	152,648	n/a
Investment in concessions and advance payment to work subcontractors	(1,880,627)	(533,661)	n/a
Net cash used in by investing activities	(1,897,633)	(448,117)	1.9%
Cash flows from financing activities:			
Lease payments	(30,762)	(26,093)	17.9%
Dividends paid to non-controlling participation	(80,126)	(86,290)	-7.1%
Loans paid to financial institutions	(533,029)	(707,803)	-24.7%
Loans obtained from financial institutions	1,396,708	-	n/a
Interest paid	(1,232,500)	(1,144,553)	7.7%
Net cash flows used in financing activities	(479,709)	(1,964,739)	-75.6%
Net decrease in cash, cash equivalents and trust funds, short and long-term	406,224	(568,310)	n/a
Short and long-term cash, cash equivalents and trust funds at beginning of period	9,246,621	11,352,900	-18.6%
Short and long-term cash, cash equivalents and trust funds at end of period	9,652,845	10,784,590	-10.5%