



### ALEATICA ANNOUNCES THIRD QUARTER 2022 RESULTS

**Mexico City, October 21<sup>st</sup>, 2022 – Aleatica, S.A.B. de C.V.** (“Aleatica” or “the Entity”) (BMV: ALEATIC), one of the largest operators of transportation infrastructure concessions in the private sector, announced today its unaudited results for the third quarter of 2022 (“3Q22”).

#### OPERATING DATA FOR TOLL ROAD CONCESSIONS

The following table shows the operating results corresponding to the Average Daily Traffic and Average Toll Tariff of Aleatica’s concessions for the third quarter of 2022 compared to the operating results from the same period in 2021.

	Operating Data					
	3Q22	3Q21	Variation %	9M22	9M21	Variation %
<b>Average Daily Traffic:</b>						
Circuito Exterior Mexiquense <sup>(1)</sup>	415,994	354,797	17.2%	401,589	343,092	17.0%
Viaducto Bicentenario <sup>(2)</sup>	31,001	24,235	27.9%	28,911	20,765	39.2%
Autopista Amozoc-Perote <sup>(1)</sup>	47,608	43,221	10.2%	46,541	43,074	8.0%
Autopista Urbana Norte <sup>(2)</sup>	49,247	37,146	32.6%	46,133	32,321	42.7%
Supervia Poetas <sup>(1)</sup>	38,880	29,768	30.6%	37,843	26,256	44.1%
Viaducto Elevado Luis Cabrera <sup>(1)</sup>	27,649	20,891	32.4%	26,981	18,499	45.8%
Libramiento Elevado de Puebla <sup>(1)</sup>	32,962	31,070	6.1%	32,476	31,069	4.5%
<b>Average Toll Tariff:</b>						
Circuito Exterior Mexiquense <sup>(3)</sup>	43.19	39.47	9.4%	42.72	39.25	8.8%
Viaducto Bicentenario <sup>(4)</sup>	35.68	33.23	7.4%	35.17	33.01	6.5%
Autopista Amozoc-Perote <sup>(3)</sup>	74.75	72.75	2.7%	74.79	73.46	1.8%
Autopista Urbana Norte <sup>(4)</sup>	39.21	34.89	12.4%	38.36	34.92	9.9%
Supervia Poetas <sup>(3)</sup>	51.68	47.44	8.9%	51.33	47.41	8.3%
Viaducto Elevado Luis Cabrera <sup>(1)</sup>	18.10	16.38	10.5%	17.96	16.38	9.7%
Libramiento Elevado de Puebla <sup>(1)</sup>	59.10	55.22	7.0%	58.58	52.66	11.2%
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(1) Average Equivalent Daily Traffic						
(2) Average Daily Intensity (“IMD”)						
(3) Average Equivalent Tariff by Vehicle						
(4) Average Vehicle Tariff						

- (1) Average Equivalent Daily Traffic– the average daily traffic equivalent is the result of dividing the period’s accumulated number of vehicle equivalents (per month or year) by the corresponding number of days in the month (monthly) or by 365 days (annually).
- (2) Average Daily Intensity (“IMD”) – the daily average intensity of vehicles that measures traffic at some of the Entity’s Concessions and is defined as the total kilometers traveled daily by highway users divided by the total kilometers the highway in operation. This average represents the number of users that hypothetically traveled the total kilometers in the operation of a road.
- (3) Average Equivalent Tariff by Vehicle – Calculated by dividing Toll Road Revenues for the period by Average Equivalent Daily Traffic and multiplying that by the number of days in the period.
- (4) Average Vehicle Tariff – Calculated by dividing toll road revenues by the total number of vehicles for the period.

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### FINANCIAL RESULTS

The following tables show a summary of the consolidated financial and operating results for the indicated periods. These show the results of The Entity's operations for the concepts of Tolls, Construction, Management and Operations, and Major Maintenance.

#### REVENUES

The Entity's revenues are generated mainly from Toll operations, but it also registers revenues related to construction projects and services.

##### **Toll Road Revenues**

Toll revenues in our Concessions are recognized when the services are provided, determined by traffic in each Concession.

##### **Construction Revenues**

Construction revenues are recognized according to the level of completion methodology, under which revenues are identified with the costs incurred to reach the stages of completion of the Concession, resulting in recording both revenues and costs attributable to the portion of completed work at the end of each year.

For the construction of the roads under its concessions, the Entity and its subsidiaries usually subcontract related parties or independent construction companies. Under such subcontract agreements, the construction companies are responsible for the execution, completion, and quality of the works. The contract prices for the subcontractors are defined by market prices, which is why a margin for these works is not recognized within the income statement. The subcontracting of construction companies does not exempt the Entity from the obligations acquired in its concession titles. Whenever the Entity executes construction projects directly, construction profit margins are recognized.

Revenue Breakdown						
(thousands of pesos)	3Q22	3Q21	Variation %	9M22	9M21	Variation %
<b>Toll road revenues:</b>						
Circuito Exterior Mexiquense	1,651,941	1,287,885	28.3%	4,689,561	3,678,431	27.5%
Viaducto Bicentenario	279,141	203,379	37.3%	766,028	514,807	48.8%
Autopista Amozoc-Perote	324,063	292,311	10.9%	950,437	855,684	11.1%
Autopista Urbana Norte	303,243	201,530	50.5%	833,948	516,314	61.5%
<b>Total</b>	<b>2,558,388</b>	<b>1,985,105</b>	<b>28.9%</b>	<b>7,239,974</b>	<b>5,565,236</b>	<b>30.1%</b>
<b>Construction revenues:</b>						
Circuito Exterior Mexiquense	388,016	162,390	n/a	2,460,452	193,409	n/a
Viaducto Bicentenario	1,107	1,689	-34.5%	54,809	3,592	n/a
Autopista Urbana Norte	782	2,612	-70.1%	2,446	12,058	-79.7%
Autopista Atizapan-Atlacomulco	101,019	(35,287)	n/a	229,221	120,076	90.9%
<b>Total</b>	<b>490,924</b>	<b>131,404</b>	<b>n/a</b>	<b>2,746,928</b>	<b>329,135</b>	<b>n/a</b>
<b>Service revenues and others</b>	46,981	53,970	-12.9%	125,451	112,127	11.9%
<b>Total Revenues</b>	<b>3,096,293</b>	<b>2,170,479</b>	<b>42.7%</b>	<b>10,112,353</b>	<b>6,006,498</b>	<b>68.4%</b>



**EBITDA**

The Entity defines EBITDA from Toll Road as the difference between the Toll Road Revenues minus operating costs and expenses minus Major Maintenance provisions.

The following table shows the Entity’s EBITDA for the quarter by Concession:

<b>EBITDA Breakdown</b>						
<b>(thousands of pesos)</b>	<b>3Q22</b>	<b>3Q21</b>	<b>Variation %</b>	<b>9M22</b>	<b>9M21</b>	<b>Variation %</b>
<b>EBITDA from Toll road:</b>						
Circuito Exterior Mexiquense	1,219,822	918,821	32.8%	3,393,990	2,549,584	33.1%
Viaducto Bicentenario	184,786	143,483	28.8%	501,117	325,291	54.1%
Autopista Amozoc-Perote	149,870	129,708	15.5%	422,728	371,645	13.7%
Autopista Urbana Norte	231,730	144,982	59.8%	637,938	350,627	81.9%
<b>Total</b>	<b>1,786,208</b>	<b>1,336,994</b>	<b>33.6%</b>	<b>4,955,773</b>	<b>3,597,147</b>	<b>37.8%</b>
<b>EBITDA from Construction:</b>						
Circuito Exterior Mexiquense	60,354	-	n/a	375,591	-	n/a
	<b>60,354</b>	<b>-</b>	<b>n/a</b>	<b>375,591</b>	<b>-</b>	<b>n/a</b>
<b>EBITDA from Services, general and administrative expenses and others:</b>						
	<b>57,402</b>	<b>48,262</b>	<b>18.9%</b>	<b>180,790</b>	<b>52,699</b>	<b>n/a</b>
<b>Total EBITDA</b>	<b>1,903,964</b>	<b>1,385,256</b>	<b>37.4%</b>	<b>5,512,154</b>	<b>3,649,846</b>	<b>51.0%</b>
<b>EBITDA Margin</b>	<b>61.5%</b>	<b>63.8%</b>		<b>54.5%</b>	<b>60.8%</b>	

**COSTS AND EXPENSES**

The Entity’s main costs and expenses include all concepts related to its toll road operations, construction costs (mainly Circuito Exterior Mexiquense) during the period, and major maintenance provisions. The major maintenance provisions are calculated considering the estimated cost of the following major maintenance requirement since the last work performed, in order to comply with contractual obligations that require the Entity to return the infrastructure assets to the government in optimal working conditions at the end of the concession term.

<b>Costs and operating expenses breakdown</b>						
<b>(thousands of pesos)</b>	<b>3Q22</b>	<b>3Q21</b>	<b>Variation %</b>	<b>9M22</b>	<b>9M21</b>	<b>Variation %</b>
Construction costs	430,570	131,404	n/a	2,371,338	329,135	n/a
Costs and operating expenses	433,242	360,129	20.3%	1,218,482	1,054,937	15.5%
Major maintenance	199,643	172,301	15.9%	621,208	623,033	-0.3%
Amortization of investment in concessions, right-of-use asset and depreciation	547,121	322,956	69.4%	1,608,249	1,458,081	10.3%
General and administrative expenses	131,868	108,405	21.6%	372,001	350,994	6.0%
Other expenses, net	(2,994)	12,984	-123.1%	17,170	(1,447)	n/a
<b>Total Costs and operating expenses</b>	<b>1,739,450</b>	<b>1,108,179</b>	<b>57.0%</b>	<b>6,208,448</b>	<b>3,814,733</b>	<b>62.7%</b>

**COMPREHENSIVE FINANCING RESULTS**

The comprehensive financing results include mainly all costs and expenses related to the Entity’s financing activities.

**Financing cost**

Financing costs consider all interests and other related expenses that the Concessions incurred and derived from the loans and funds obtained. These concepts are accounted for when the debt service is enforceable and payable.



In the cases of CONMEX, OPI, GANA, and AUNORTE, the financing costs include the effects of the appraisal of the UDI during the period.

### Financing income

Financing income considers the interests or financing gains received over the cash, cash equivalents, and trust fund balance.

### Net Foreign Exchange Loss (Gain)

These amounts refer to the gain or losses derived from the monetary assets or liabilities in foreign currency, recorded at the applicable exchange rate in effect at the transaction date.

Comprehensive Financing Cost						
(thousands of pesos)	3Q22	3Q21	Variation %	9M22	9M21	Variation %
<b>Financing cost:</b>						
Circuito Exterior Mexiquense	1,020,358	734,810	38.9%	2,739,102	2,307,613	18.7%
Viaducto Bicentenario	186,789	141,666	31.9%	507,564	421,757	20.3%
Autopista Amozoc-Perote	73,730	56,666	30.1%	200,002	180,848	10.6%
Autopista Urbana Norte	230,460	163,749	40.7%	607,473	509,225	19.3%
Organización de Proyectos de Infraestructura (OPI)	280,087	169,240	65.5%	716,926	527,783	35.8%
Others	7,984	1,941	311.3%	25,037	19,894	25.9%
<b>Total</b>	<b>1,799,408</b>	<b>1,268,072</b>	<b>41.9%</b>	<b>4,796,104</b>	<b>3,967,120</b>	<b>20.9%</b>
<b>Financing Interest:</b>	<b>(213,211)</b>	<b>(103,554)</b>	<b>n/a</b>	<b>(483,026)</b>	<b>(332,265)</b>	<b>45.4%</b>
<b>Foreign exchange loss (gain), net</b>	<b>(186)</b>	<b>92</b>	<b>n/a</b>	<b>1,325</b>	<b>2,442</b>	<b>-45.7%</b>
<b>Total comprehensive financing cost</b>	<b>1,586,011</b>	<b>1,164,610</b>	<b>36.2%</b>	<b>4,314,403</b>	<b>3,637,297</b>	<b>18.6%</b>

## INVESTMENT IN JOINT VENTURES

This result corresponds to the Entity's equity income from their 50% stake in companies associated with the Supervia Poetas Concession and the 51% stake in the Libramiento Elevado de Puebla Concession.

These stakes are recognized in the Consolidated Statements of Income and Other Comprehensive Income in the row of Equity in income of joint ventures. In the following table, you can see the results for the period.

Participation in the results of joint ventures						
(thousands of pesos)	3Q22	3Q21	Variation %	9M22	9M21	Variation %
Controladora Vía Rápida Poetas, S.A.P.I. de C. V. ("POETAS")	(32,909)	(48,161)	-32%	(94,619)	(165,409)	-43%
Libramiento Elevado de Puebla, S.A. de C.V. ("LEP")	(22,428)	47,811	n/a	2,158	(19,979)	n/a
<b>Total</b>	<b>(55,337)</b>	<b>(350)</b>	<b>n/a</b>	<b>(92,461)</b>	<b>(185,388)</b>	<b>-50%</b>



### NET DEBT

The following table includes data per Concession regarding cash, cash equivalents, restricted cash, trust funds, short-term debt, and long-term debt. The total debt balance considers both bank loans and payable documents (securities and notes denominated in UDIS).

Net Debt as of September 30 <sup>th</sup> , 2022			
	MATURITIES OR AMORTIZATIONS DENOMINATED IN MEXICAN PESOS (million of pesos)		
TYPE OF CREDIT / INSTITUTION	SHORT TERM	LONG TERM	TOTAL
<b>Circuito Exterior Mexiquense</b>			
UDI Senior Secured Notes	217.5	11,365.3	11,582.8
UDI Zero Coupon Senior Secured	-	1,876.6	1,876.6
Cetificates zero coupon	-	5,460.3	5,460.3
Simple credit	627.1	3,830.5	4,457.6
Cash, cash equivalents and restricted cash	(2,102.8)	(1,742.0)	(3,844.8)
	(1,258.2)	20,790.7	19,532.5
<b>Viaducto Bicentenario</b>			
Preferred Loan	81.2	1,558.1	1,639.3
Subordinated	27.8	4,245.7	4,273.5
Cash, cash equivalents and restricted cash	(381.0)	-	(381.0)
	(272.0)	5,803.8	5,531.8
<b>Autopista Urbana Norte</b>			
Preferred Loan	142.4	4,250.4	4,392.8
Preferred Loan UDIs	73.3	2,189.6	2,262.9
Cash, cash equivalents and restricted cash	(511.3)	-	(511.3)
	(295.6)	6,440.0	6,144.4
<b>AT-AT</b>			
Simple credit	102.9	-	102.9
Cash, cash equivalents and restricted cash	(750.7)	-	(750.7)
	(647.8)	-	(647.8)
<b>Autopista Amozoc-Perote</b>			
Local Fiduciary Notes	182.8	1,691.8	1,874.6
Cash, cash equivalents and restricted cash	(1,233.1)	(323.7)	(1,556.8)
	(1,050.3)	1,368.1	317.8
<b>Aleatica and others</b>			
Cash, cash equivalents and restricted cash	(2,184.7)	(373.1)	(2,557.8)
	(2,184.7)	(373.1)	(2,557.8)
<b>OPI</b>			
Simple credit	40.4	1,850.3	1,890.7
Local Notes	298.5	4,852.6	5,151.1
Cash, cash equivalents and restricted cash	(287.3)	(981.8)	(1,269.1)
	51.6	5,721.1	5,772.7
<b>Total</b>	<b>(5,657.0)</b>	<b>39,750.6</b>	<b>34,093.6</b>



### CAPEX

The Entity recognizes the investments made in infrastructure projects under Interpretation No. 12 of the Interpretation Committee of the International Financial Reporting Standards "Services Concession Agreements" IFRIC 12 and CNBV guidelines (see Note "0" on Consolidated Financial Statements).

The investment in infrastructure projects for the period includes construction costs, right of way, financing costs, and preoperative expenses. The following table shows the detail by Concession:

CAPEX						
(thousands of pesos)	3Q22	3Q21	Variation %	9M22	9M21	Variation %
Circuito Exterior Mexiquense	327,661	162,391	n/a	2,084,861	193,410	n/a
Viaducto Bicentenario	1,108	1,689	-34.4%	54,809	3,592	n/a
Autopista Urbana Norte	782	2,611	-70.0%	2,447	12,057	-79.7%
Atizapán-Atacomulco	101,019	(35,287)	n/a	229,221	120,076	90.9%
<b>Total</b>	<b>430,570</b>	<b>131,404</b>	<b>n/a</b>	<b>2,371,338</b>	<b>329,135</b>	<b>n/a</b>

### COMMENTS FROM THE CHIEF EXECUTIVE OFFICER

"During the third quarter (3Q22), we continue to have relevant traffic growth in all our concessions, showing a recovery compared to the same quarter of the previous year. Most of our toll roads reported double-digit growth. This was especially true for our urban highways. This activity and higher per-vehicle tolls supported a significant EBITDA improvement compared to the previous period. Furthermore, during the quarter, we had construction revenues in CONMEX due to the Felipe Ángeles Airport connection civil works and other additional civil works" Commented, Rubén López, C.E.O. of Aleatica S.A.B. de C.V.

### RECENT EVENTS

The company did not publish any relevant press releases from July 1<sup>st</sup> through September 30<sup>th</sup>, 2022.

### ANALYST COVERAGE

Following the regulation of the B.M.V. Internal Rules article 4.033.01 Section VIII, Aleatica informs that Insight Investment Research currently has formal research coverage of the Entity.

### Investor Relations

Aleatica is available to answer questions related to the information attached through the following contact information. Please direct your information requirements to our area of investor relations by email: [inversionistas.mx@aleatica.com](mailto:inversionistas.mx@aleatica.com) and by telephone: +52 (55) 5003-9552

### About the Entity

Aleatica, S.A.B. de C.V. is positioned as a relevant transport infrastructure operator in the industry within the metropolitan area of Mexico City, both for the number of concessions awarded and the miles of highways under management. Currently, Aleatica, S.A.B. de C.V. builds, manages, operates, and maintains 7 toll roads and one airport. The highway and related infrastructure concessions are located in urban areas with high vehicular traffic in Mexico City, State of Mexico, and Puebla. In the airport sector, Aleatica has a stake in the Toluca Airport, a secondary serving airport to the Mexico City metropolitan area. For more information, visit our webpage [www.aleatica.com](http://www.aleatica.com).



### **Disclaimer**

This press release may contain forward-looking statements. These statements are statements that are not historical facts and are based on management's current view and estimates of future economic circumstances, industry conditions, Entity performance, and financial results. The words "anticipates", "believes", "estimates", "expects", "plans," and similar expressions, as they relate to the Entity, are intended to identify forward-looking statements. Statements regarding the activities, the projects, the financial condition and/or the operating results of the Entity, as well as the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations, are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends, or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations. Furthermore, Aleatica, S.A.B. de C.V. is subject to various risks related to the Entity's principle business activities, the Entity's ability to invest capital and obtain financing for current and new concessions, Mexican government regulations, Mexican economic, political and security risks, competition, market conditions as well as risks related to the Entity's controlling shareholder. For a full description of the risks related explicitly to Aleatica, investors and analysts should consult the Aleatica, S.A.B. de C.V.'s last Annual Report filed with the Mexican Bolsa.



Aleatica, S.A.B. de C.V. and Subsidiaries						
Unaudited Condensed Consolidated Interim Statements of Income and Other Comprehensive Income						
For the nine-month periods ended September 30, 2022 and 2021 (unaudited)						
(In thousands of pesos)						
	Three months ended September 30th			Nine months ended September 30th		
	2022	2021	Variation %	2022	2021	Variation %
<b>Revenues:</b>						
Tolls	2,558,388	1,985,105	28.9%	7,239,974	5,565,236	30.1%
Construction Revenues	490,924	131,404	n/a	2,746,928	329,135	n/a
Service and other revenues	46,981	53,970	-12.9%	125,451	112,127	11.9%
	<u>3,096,293</u>	<u>2,170,479</u>	<u>42.7%</u>	<u>10,112,353</u>	<u>6,006,498</u>	<u>68.4%</u>
<b>Costs and Expenses</b>						
Costs of Construction	430,570	131,404	n/a	2,371,338	329,135	n/a
Costs and operating expenses	433,242	360,129	20.3%	1,218,482	1,054,937	15.5%
Major maintenance	199,643	172,301	15.9%	621,208	623,033	-0.3%
Amortization of investment in concessions, right-of-use asset and depreciation	547,121	322,956	69.4%	1,608,249	1,458,081	10.3%
General and administrative expenses	131,868	108,405	21.6%	372,001	350,994	6.0%
Other (incomes) expenses, net	(2,994)	12,984	n/a	17,170	(1,447)	n/a
	<u>1,739,450</u>	<u>1,108,179</u>	<u>57.0%</u>	<u>6,208,448</u>	<u>3,814,733</u>	<u>62.7%</u>
<b>Operating Income</b>	<u>1,356,843</u>	<u>1,062,300</u>	<u>27.7%</u>	<u>3,903,905</u>	<u>2,191,765</u>	<u>78.1%</u>
Financing costs	1,799,408	1,268,072	41.9%	4,796,104	3,967,120	20.9%
Financing interest	(213,211)	(103,554)	n/a	(483,026)	(332,265)	45.4%
Foreign exchange gain (loss), net	(186)	92	n/a	1,325	2,442	-45.7%
	<u>1,586,011</u>	<u>1,164,610</u>	<u>36.2%</u>	<u>4,314,403</u>	<u>3,637,297</u>	<u>18.6%</u>
<b>Participation in the results of joint ventures</b>	<u>(55,337)</u>	<u>(350)</u>	<u>n/a</u>	<u>(92,461)</u>	<u>(185,388)</u>	<u>-50.1%</u>
<b>Consolidated loss before income taxes</b>	<u>(284,505)</u>	<u>(102,660)</u>	<u>n/a</u>	<u>(502,959)</u>	<u>(1,630,920)</u>	<u>-69.2%</u>
<b>Income Taxes</b>	<u>177,085</u>	<u>(200,781)</u>	<u>n/a</u>	<u>355,538</u>	<u>(435,643)</u>	<u>n/a</u>
<b>Consolidated net (loss) gain for the period</b>	<u>(461,590)</u>	<u>98,121</u>	<u>n/a</u>	<u>(858,497)</u>	<u>(1,195,277)</u>	<u>-28.2%</u>
<b>Other components of comprehensive income, net of income taxes:</b>						
Items that will be reclassified subsequently to profit or loss:						
Effect from the valuation of derivative financial instruments	18,341	24,867	-26.2%	281,542	478,047	-41.1%
Effect from deferred tax of derivative financial instruments	(5,502)	(7,459)	-26.2%	(84,463)	(143,414)	-41.1%
	<u>12,839</u>	<u>17,408</u>	<u>-26.2%</u>	<u>197,079</u>	<u>334,633</u>	<u>-41.1%</u>
<b>Net consolidated comprehensive (loss) gain</b>	<u>(448,751)</u>	<u>115,529</u>	<u>n/a</u>	<u>(661,418)</u>	<u>(860,644)</u>	<u>-23.1%</u>
<b>Net consolidated (loss) gain for the period attributable to:</b>						
Controlling interest	(280,671)	85,211	n/a	(564,889)	(856,565)	-34.1%
Non-controlling interest	(180,919)	12,910	n/a	(293,608)	(338,712)	-13.3%
	<u>(461,590)</u>	<u>98,121</u>	<u>n/a</u>	<u>(858,497)</u>	<u>(1,195,277)</u>	<u>-28.2%</u>
<b>Net consolidated comprehensive (loss) gain for the period attributable to:</b>						
Controlling interest	(262,850)	88,689	n/a	(412,661)	(623,740)	-33.8%
Non-controlling interest	(185,901)	26,840	n/a	(248,757)	(236,904)	5.0%
	<u>(448,751)</u>	<u>115,529</u>	<u>n/a</u>	<u>(661,418)</u>	<u>(860,644)</u>	<u>-23.1%</u>





<b>Aleatica, S.A.B. de C.V. and Subsidiaries</b>			
<b>Unaudited Condensed Consolidated Interim Statements of Financial Position</b>			
<b>As of September 30<sup>th</sup>, 2022 (unaudited) and December 31<sup>st</sup>, 2021</b>			
<b>(In thousands of pesos)</b>			
	<b>September 30<sup>th</sup>, 2022</b>	<b>December 31<sup>st</sup>, 2021</b>	<b>Variation Sep-Dec %</b>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash, cash equivalents and trust funds	7,450,900	5,757,245	29.4%
Accounts receivable for services	316,176	296,934	6.5%
Due from related parties	19,548	23,327	-16.2%
Recoverable taxes	1,020,829	869,453	17.4%
Other accounts receivable and other assets	561,823	397,422	41.4%
Non-current assets held for sale	1,400,000	1,400,000	n/a
<b>Total Current Assets</b>	<b>10,769,276</b>	<b>8,744,381</b>	<b>23.2%</b>
<b>Non-current assets:</b>			
Long-term trust funds and cash restricted	3,420,632	3,489,376	-2.0%
Intangible asset from investment in concessions	107,757,187	105,385,850	2.3%
Amortization of intangible asset from investment in concessions	(20,512,426)	(18,983,392)	8.1%
<b>Intangible asset from investment in concessions, net</b>	<b>87,244,761</b>	<b>86,402,458</b>	<b>1.0%</b>
Advances to suppliers for construction work	44,257	79,678	-44.5%
Due from related parties	1,009,107	959,005	5.2%
Office furniture and equipment, net	89,363	91,617	-2.5%
Right-of-use asset, net	352,106	392,602	-10.3%
Derivative financial instruments	388,563	107,021	n/a
Investment in shares in joint venture	1,846,603	1,939,065	-4.8%
Other assets, net	276,393	273,806	0.9%
<b>Total non-current assets</b>	<b>94,671,785</b>	<b>93,734,628</b>	<b>1.0%</b>
<b>TOTAL ASSETS</b>	<b>105,441,061</b>	<b>102,479,009</b>	<b>2.9%</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>Current Liabilities:</b>			
Current portion of long-term debt	1,793,873	1,849,343	-3.0%
Leases, short-term	72,056	70,854	1.7%
Trade accounts payable to suppliers, taxes payable and accrued expenses	2,967,934	3,091,708	-4.0%
Provision for major maintenance	808,693	798,946	1.2%
Accounts payable to related parties	19,247	4,847	n/a
<b>Total Current Liabilities</b>	<b>5,661,803</b>	<b>5,815,698</b>	<b>-2.6%</b>
<b>Non-current liabilities:</b>			
Leases, long-term	345,529	380,103	-9.1%
Loans payable	43,171,165	39,277,790	9.9%
Provision for major maintenance	427,308	342,193	24.9%
Employee benefits	138,148	134,014	3.1%
Consolidated income tax	160,965	172,325	-6.6%
Deferred income taxes	3,297,350	3,354,976	-1.7%
<b>Total non-current liabilities:</b>	<b>47,540,465</b>	<b>43,661,401</b>	<b>8.9%</b>
<b>TOTAL LIABILITIES</b>	<b>53,202,268</b>	<b>49,477,099</b>	<b>7.5%</b>
<b>STOCKHOLDERS' EQUITY</b>			
Common Stock	15,334,502	15,334,502	n/a
Additional paid-in capital and repurchase of shares	10,270,547	10,270,547	n/a
Retained earnings	16,019,798	16,584,687	-3.4%
Effect on the valuation of derivative financial instruments	201,472	57,538	n/a
Effect for employee retirement benefit	(19,131)	(19,131)	0.0%
Controlling interest	41,807,188	42,228,143	-1.0%
Non-controlling interest	10,431,605	10,773,767	-3.2%
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>52,238,793</b>	<b>53,001,910</b>	<b>-1.4%</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>105,441,061</b>	<b>102,479,009</b>	<b>2.9%</b>



Aleatica, S.A.B. de C.V. and subsidiaries			
Unaudited Condensed Consolidated Interim Statements of Cash Flows			
For the nine-month periods ended September 30 <sup>th</sup> , 2022 and 2021 (unaudited)			
(In thousands of pesos)			
(Indirect Method)			
	2022	2021	Variation %
<b>Cash flows from operating activities</b>			
Consolidated loss before income taxes from continuing operations	(502,959)	(1,630,920)	-69.2%
Amortization of intangible assets from investment in concession, depreciation and amortization	1,608,249	1,458,081	10.3%
Participation in the results of joint ventures	92,461	185,388	-50.1%
Provision for major maintenance	621,208	623,033	-0.3%
Gain from the sale of specialized equipment	-	(31,955)	n/a
Interest income in joint ventures	(43,192)	(40,045)	7.9%
Accrued interest charged	4,796,104	3,967,120	20.9%
	<b>6,571,871</b>	<b>4,530,702</b>	<b>45.1%</b>
<b>(Increase) decrease:</b>			
Due from and due to related parties, net	11,268	(7,477)	n/a
Recoverable taxes	(151,375)	(219,238)	-31.0%
Other accounts receivable and other assets	(183,643)	(117,872)	n/a
<b>Increase (decrease):</b>			
Trade accounts payable to suppliers, taxes and accrued expenses	(472,099)	(273,325)	n/a
Major maintenance	(526,346)	(374,369)	n/a
Employee benefits	4,133	1,525	n/a
Income taxes paid	(299,524)	(199,371)	50.2%
<b>Net cash flows generated by operating activities</b>	<b>4,954,285</b>	<b>3,340,575</b>	<b>48.3%</b>
<b>Cash flows from investing activities:</b>			
Acquisition of furniture and equipment and other assets	(24,940)	(116,635)	-78.6%
Sale of specialized equipment	-	152,648	n/a
Investment in concessions and advance payment to work subcontractors	(2,309,321)	(1,532,741)	n/a
Dividends collected from joint venture	-	23,868	-100.0%
<b>Net cash used in by investing activities</b>	<b>(2,334,261)</b>	<b>(1,472,860)</b>	<b>1.9%</b>
<b>Cash flows from financing activities:</b>			
Lease payments	(47,485)	(39,542)	20.1%
Dividends paid to non-controlling participation	(98,617)	(86,290)	14.3%
Loans paid to financial institutions	(849,726)	(1,123,459)	-24.4%
Loans obtained from financial institutions	1,904,293	-	n/a
Interest paid	(1,903,578)	(1,637,215)	16.3%
<b>Net cash flows used in financing activities</b>	<b>(995,113)</b>	<b>(2,886,506)</b>	<b>-65.5%</b>
<b>Net decrease in cash, cash equivalents and trust funds, short and long-term</b>	<b>1,624,911</b>	<b>(1,018,791)</b>	<b>n/a</b>
<b>Short and long-term cash, cash equivalents and trust funds at beginning of period</b>	<b>9,246,621</b>	<b>11,352,900</b>	<b>-18.6%</b>
<b>Short and long-term cash, cash equivalents and trust funds at end of period</b>	<b>10,871,532</b>	<b>10,334,109</b>	<b>5.2%</b>